REGISTERED NUMBER: SC416619 (Scotland)

# Financial Statements for the Year Ended 29 February 2016

for

# William Turnbull Limited

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## for the Year Ended 29 February 2016


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**William Turnbull Limited**

**Company Information**
**for the Year Ended 29 February 2016**

| | |
|---|---|
| **DIRECTOR:** | W N Turnbull |
| **SECRETARY:** | W N Turnbull |
| **REGISTERED OFFICE:** | Gall Robertson CA<br>Tweedside Park<br>Galashiels<br>TD1 3TE |
| **REGISTERED NUMBER:** | SC416619 (Scotland) |
| **ACCOUNTANTS:** | Gall Robertson CA<br>Tweedside Park<br>Tweedbank<br>Galashiels<br>Selkirkshire<br>TD1 3TE |

## Balance Sheet
## 29 February 2016

| | 29.2.16 £ | £ | 28.2.15 £ | £ |
|---|---|---|---|---|
| **FIXED ASSETS** | | 776 | | 773 |
| **CURRENT ASSETS** | 20,038 | | 24,969 | |
| **CREDITORS** | | | | |
| Amounts falling due within one year | (12,721) | | (16,495) | |
| **NET CURRENT ASSETS** | | 7,317 | | 8,474 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 8,093 | | 9,247 |
| **ACCRUALS AND DEFERRED INCOME** | | 927 | | 1,386 |
| **NET ASSETS** | | 7,166 | | 7,861 |
| **CAPITAL AND RESERVES** | | 7,166 | | 7,861 |

**NOTES TO THE FINANCIAL STATEMENTS**

1. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 29 February 2016 and 28 February 2015:

| | 29.2.16 £ | 28.2.15 £ |
|---|---|---|
| **W N Turnbull** | | |
| Balance outstanding at start of year | 694 | 6,000 |
| Amounts advanced | 56 | 844 |
| Amounts repaid | (766) | (6,150) |
| Balance outstanding at end of year | (16) | 694 |

The loan is interest free and has no fixed repayment terms.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.



continued...

**Balance Sheet - continued**
**29 February 2016**

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 November 2016 and were signed by:

W N Turnbull - Director

**Chartered Accountants' Report to the Director**
**on the Unaudited Financial Statements of**
**William Turnbull Limited**

**The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Profit and Loss Account and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of William Turnbull Limited for the year ended 29 February 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the director of William Turnbull Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of William Turnbull Limited and state those matters that we have agreed to state to the director of William Turnbull Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that William Turnbull Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of William Turnbull Limited. You consider that William Turnbull Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of William Turnbull Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Gall Robertson CA
Tweedside Park
Tweedbank
Galashiels
Selkirkshire
TD1 3TE

16 November 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.