REGISTERED NUMBER: SC416601 (Scotland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

FOR

SUBSEA EXCAVATION TECHNOLOGY LTD

SUBSEA EXCAVATION TECHNOLOGY LTD (REGISTERED NUMBER: SC416601)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

	Page
Balance Sheet	1 to 2
Chartered Accountants' Report	3

BALANCE SHEET
31 DECEMBER 2017

	2017		2016	
	£	£	£	£
FIXED ASSETS		935,863		935,863
CURRENT ASSETS		1,396		1,396
NET CURRENT ASSETS		1,396		1,396
TOTAL ASSETS LESS CURRENT LIABILITIES		937,259		937,259
CAPITAL AND RESERVES		937,259		937,259

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Subsea Excavation Technology Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address are as below:

Registered number: SC416601

Registered office: Marin House
Castle Way
Castlepark Industrial Estate
ELLON
Aberdeenshire
AB41 9EY

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was NIL (2016 - NIL).

3. BASIS OF PREPARATION

The figures provided in these accounts are estimates only, due to insufficient information and papers being handed over to the current directors by the former owners and directors of the company. All figures contained in these accounts are based on trading carried out during the period prior to 24/12/2013, and all amounts shown are based on figures provided by the owners and directors of the company to that date.

continued...

BALANCE SHEET - continued
31 DECEMBER 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 September 2018 and were signed on its behalf by:

Ms K A Lawson - Director

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF SUBSEA EXCAVATION TECHNOLOGY LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement is not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Subsea Excavation Technology Ltd for the year ended 31 December 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/accountspreparationguidance.

This report is made solely to the Board of Directors of Subsea Excavation Technology Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Subsea Excavation Technology Ltd and state those matters that we have agreed to state to the Board of Directors of Subsea Excavation Technology Ltd, as a body, in this report in accordance with the requirements of ICAS as detailed at http://www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Subsea Excavation Technology Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Subsea Excavation Technology Ltd. You consider that Subsea Excavation Technology Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Subsea Excavation Technology Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bain Henry Reid
4 West Craibstone Street
Bon-Accord Square
ABERDEEN
AB11 6YL

17 September 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.