

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2016
FOR
SANGSTER DRILLING CONSULTANTS LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2016**

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SANGSTER DRILLING CONSULTANTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2016**

DIRECTORS:

M W Sangster
Mrs J Sangster

REGISTERED OFFICE:

51-53 High Street
Turrieff
Aberdeenshire
AB53 4EJ

REGISTERED NUMBER:

SC416513 (Scotland)

ACCOUNTANTS:

Bain Henry Reid
51-53 High Street
Turrieff
AB53 4EJ

BANKERS:

HSBC
2 Queens Road
Aberdeen
AB15 6YT

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2016

		2016	2015
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	3,305	3,015
CURRENT ASSETS			
Debtors		17,601	18,236
Cash at bank and in hand		97,571	104,513
		115,172	122,749
CREDITORS			
Amounts falling due within one year		(30,945)	(35,941)
NET CURRENT ASSETS		84,227	86,808
TOTAL ASSETS LESS CURRENT LIABILITIES		87,532	89,823
PROVISIONS FOR LIABILITIES		(685)	(603)
NET ASSETS		86,847	89,220
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		86,747	89,120
SHAREHOLDERS' FUNDS		86,847	89,220

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 November 2016 and were signed on its behalf by:

M W Sangster - Director

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	£1	100	100

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2016

4. DIRECTORS LOANS

Details of directors loan account transactions and the year end balance are as follows:

	2016	2015
	£	£
Mr and Mrs Sangster:		
Amount due to directors at 28th February 2015	20	(833)
Received from directors during year	475	1000
Paid to directors during the year	(594)	(97)
Amount due to directors at 28th February 2016	<u>(99)</u>	<u>20</u>

The loan is interest free and there are no fixed terms of repayment.

5. DIVIDENDS

Ordinary dividends paid to directors in their capacity as shareholders during the year included £47,750 to M Sangster (2015 - £48,500) and £47,750 to J Sangster (2015 - £48,500).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.