Unaudited Financial Statements for the Year Ended 30th June 2017

for

LJ Residential Ltd

TUESDAY

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COMPANIES HOUSE

LJ Residential Ltd

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LJ Residential Ltd

Company Information
for the Year Ended 30th June 2017

DIRECTOR:	Mrs L M Jardine
REGISTERED OFFICE:	93 High Street Annan DUMFRIESSHIRE
REGISTERED NUMBER:	SC416366 (Scotland)
ACCOUNTANTS:	Farries Kirk & McVean Dumfries Enterprise Park Heathhall Dumfries DUMFRIESSHIRE DG1 3SJ

Balance Sheet
30th June 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	9,490	8,705
CURRENT ASSETS			
Cash at bank		29,183	4,614
CREDITORS			
Amounts falling due within one year	5	(23,983)	(9,549)
NET CURRENT ASSETS/(LIABILITIES)		5,200	(4,935)
TOTAL ASSETS LESS CURRENT LIABILITIES		14,690	3,770
PROVISIONS FOR LIABILITIES		(1,501)	(1,256)
NET ASSETS		13,189	2,514
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		13,188	2,513
		13,189	2,514

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20th December 2017 and were signed by:

Mrs L M Jardine - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

LJ Residential Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8.

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st July 2016	14,100
Additions	2,300
At 30th June 2017	16,400
DEPRECIATION	
At 1st July 2016	5,395
Charge for year	1,515
At 30th June 2017	6,910
NET BOOK VALUE	
At 30th June 2017	9,490
At 30th June 2016	8,705

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	8,437	2,584
Taxation and social security	14,846	6,265
Other creditors	700	700
	23,983	9,549