

Abbreviated Unaudited Accounts for the Year Ended 29 February 2016

for

Orchid Shoes Limited

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for the Year Ended 29 February 2016

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Orchid Shoes Limited

Company Information
for the Year Ended 29 February 2016

DIRECTOR: Mrs L N Howie

REGISTERED OFFICE: 145 St Vincent Street
Glasgow
G2 5JF

REGISTERED NUMBER: SC416321 (Scotland)

ACCOUNTANTS: McLay McAlister & McGibbon LLP
Chartered Accountants
145 St Vincent Street
Glasgow
G2 5JF

Abbreviated Balance Sheet
29 February 2016

	Notes	29.2.16 £	28.2.15 £
FIXED ASSETS			
Tangible assets	2	125	250
CURRENT ASSETS			
Stocks		6,420	5,995
Cash at bank and in hand		<u>33,101</u>	<u>37,111</u>
		39,521	43,106
CREDITORS			
Amounts falling due within one year		<u>(20,550)</u>	<u>(29,679)</u>
NET CURRENT ASSETS		<u>18,971</u>	<u>13,427</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>19,096</u>	<u>13,677</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>19,094</u>	<u>13,675</u>
SHAREHOLDERS' FUNDS		<u>19,096</u>	<u>13,677</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 May 2016 and were signed by:

Mrs L N Howie - Director

Notes to the Abbreviated Accounts
for the Year Ended 29 February 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2015	
and 29 February 2016	500
DEPRECIATION	
At 1 March 2015	250
Charge for year	125
At 29 February 2016	375
NET BOOK VALUE	
At 29 February 2016	125
At 28 February 2015	250

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	29.2.16 £	28.2.15 £
2	Ordinary		2	2

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At 29 February 2016 the amount owed to the director by the company was £12,550 (2015 : £15,250). The loan is interest free and has no fixed repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.