

Abbreviated Unaudited Accounts for the Year Ended 28 February 2014

for

Orchid Shoes Limited

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04/10/2014

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COMPANIES HOUSE

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for the Year Ended 28 February 2014

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Orchid Shoes Limited

Company Information
for the Year Ended 28 February 2014

DIRECTOR:

Mrs L N Howie

REGISTERED OFFICE:

145 St Vincent Street
Glasgow
G2 5JF

REGISTERED NUMBER:

SC416321 (Scotland)

ACCOUNTANTS:

McLay McAlister & McGibbon LLP
Chartered Accountants
145 St Vincent Street
Glasgow
G2 5JF

Abbreviated Balance Sheet
28 February 2014

	Notes	28.2.14 £	28.2.13 £
FIXED ASSETS			
Tangible assets	2	375	-
CURRENT ASSETS			
Stocks		6,345	4,127
Cash at bank and in hand		45,519	21,554
		<u>51,864</u>	<u>25,681</u>
CREDITORS			
Amounts falling due within one year		(39,710)	(25,875)
NET CURRENT ASSETS/(LIABILITIES)		<u>12,154</u>	<u>(194)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,529</u>	<u>(194)</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		12,527	(196)
SHAREHOLDERS' FUNDS		<u>12,529</u>	<u>(194)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30/2/14 and were signed by:


.....
Mrs L N Howie - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	500
At 28 February 2014	500
DEPRECIATION	
Charge for year	125
At 28 February 2014	125
NET BOOK VALUE	
At 28 February 2014	375

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	28.2.14 £	28.2.13 £
2	Ordinary		2	2

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At 28 February 2014 the amount amount owed to the director by the company was £18,550 the loan is interest free and has no fixed repayment terms.