REGISTERED NUMBER: SC416319 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 March 2017

for

Claymore Construction (Peterhead) Ltd

Claymore Construction
(Peterhead) Ltd (Registered number: SC416319)

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for the Year Ended 31 March 2017

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Claymore Construction (Peterhead) Ltd

Company Information for the Year Ended 31 March 2017

DIRECTOR:	H Drunsfield
SECRETARY:	
REGISTERED OFFICE:	24 Balmoor Terrace Peterhead Aberdeenshire AB42 1ER
REGISTERED NUMBER:	SC416319 (Scotland)
ACCOUNTANTS:	Acumen Accountants & Advisors Limited Acumen House Grange Road Peterhead Aberdeenshire AB42 1WN

Claymore Construction
(Peterhead) Ltd (Registered number: SC416319)

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	5		34,042		25,246
CURRENT ASSETS					
Debtors	6	27,029		18,516	
Cash at bank		746		14,479	
		27,775		32,995	
CREDITORS					
Amounts falling due within one year	7	31,922		36,960	
NET CURRENT LIABILITIES			(4,147)		(3,965)
TOTAL ASSETS LESS CURRENT LIABILITIES			29,895		21,281
CREDITORS					
Amounts falling due after more than one year	8		(24,471)		(17,947)
PROVISIONS FOR LIABILITIES			(5,309)		(3,220)
NET ASSETS			115		114
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			15		14
SHAREHOLDERS' FUNDS			115		114

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 June 2017 and were signed by:

H Drunsfield - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Claymore Construction (Peterhead) Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 March 2017 are the first set of financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A small entities has resulted in a small number of changes in accounting policies to those used previously, this has not impacted on opening equity or profit for the comparative period so the reconciliations have not been included.

The presentation currency is sterling.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

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5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2016	29,873	17,050	389	47,312
Additions	26,380	-	-	26,380
At 31 March 2017	56,253	17,050	389	73,692
DEPRECIATION				
At 1 April 2016	8,544	13,425	97	22,066
Charge for year	13,886	3,625	73	17,584
At 31 March 2017	22,430	17,050	170	39,650
NET BOOK VALUE				
At 31 March 2017	33,823	-	219	34,042
At 31 March 2016	21,329	3,625	292	25,246

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	-	3,180
Other debtors	7,889	8,871
Directors' current accounts	19,140	6,465
	27,029	18,516

The loan to the director is interest free with no fixed terms of repayment.

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Hire purchase contracts	11,832	8,288
Trade creditors	6,137	17,766
Corporation tax	6,137	5,769
Social security and other taxes	6,516	3,837
Accrued expenses	1,300	1,300
	31,922	36,960

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Hire purchase contracts	24,471	17,947

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9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017	2016
	£	£
H Drunsfield		
Balance outstanding at start of year	6,465	8,841
Amounts advanced	38,374	-
Amounts repaid	(25,699)	(2,376)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	19,140	6,465

10. ULTIMATE CONTROLLING PARTY

Harry Drunsfield, director, is the ultimate controlling party.

11. FIRST YEAR ADOPTION

At 1 April 2015, the company transitioned from UK GAAP to FRS 102 Section 1A small entities. As there has been no transitional adjustments, we have not included the reconciliation reports.

Claymore Construction
(Peterhead) Ltd

Report of the Accountants to the Director of
Claymore Construction
(Peterhead) Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants & Advisors Limited
Acumen House
Grange Road
Peterhead
Aberdeenshire
AB42 1WN

30 June 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.