Registered Number SC416092

# Lime Tree Energy Limited

## Abbreviated Accounts

29 February 2016

**Lime Tree Energy Limited** **Registered Number SC416092**

## Balance Sheet as at 29 February 2016

| | Notes | 2016 | | 2015 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Fixed assets** | 2 | | | | |
| Tangible | | | 1,067 | | 1,423 |
| | | | 1,067 | | 1,423 |
| **Current assets** | | | | | |
| Debtors | | 30,236 | | 15,331 | |
| Cash at bank and in hand | | 38,891 | | 59,795 | |
| Total current assets | | 69,127 | | 75,126 | |
| **Creditors: amounts falling due within one year** | | (24,511) | | (24,927) | |
| **Net current assets (liabilities)** | | | 44,616 | | 50,199 |
| **Total assets less current liabilities** | | | 45,683 | | 51,622 |
| **Total net assets (liabilities)** | | | 45,683 | | 51,622 |
| **Capital and reserves** | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | 45,583 | | 51,522 |

| | | |
|---|---|---|
| **Shareholders funds** | 45,683 | 51,622 |

a. For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 November 2016

And signed on their behalf by:
**Mr J K Shedden, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 29 February 2016

1 **Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the value, net of value added tax, of work carried out in respect of services provided to customers.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Financial Instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments, including share capital, are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities and presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|---|
| Fixtures & Fittings | 0% Method for Fixtures & fittings |

2 **Fixed Assets**

| | Tangible Assets | Total |
|---|---|---|
| **Cost or valuation** | **£** | **£** |
| At 01 March 2015 | 2,474 | 2,474 |

| | | |
|---|---|---|
| At 29 February 2016 | 2,474 | 2,474 |
| **Depreciation** | | |
| At 01 March 2015 | 1,051 | 1,051 |
| Charge for year | 356 | 356 |
| At 29 February 2016 | 1,407 | 1,407 |
| **Net Book Value** | | |
| At 29 February 2016 | 1,067 | 1,067 |
| At 28 February 2015 | 1,423 | 1,423 |

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

| | 2016 | 2015 |
|---|---|---|
| | £ | £ |
| **Authorised share capital:** | | |
| 100 Ordinary of £1 each | 100 | 100 |
| **Allotted, called up and fully paid:** | | |
| 100 Ordinary of £1 each | 100 | 100 |

5 **Balance sheet Spare note 21 (user defined)**

LOAN TO DIRECTOR As at 29 February 2016 the director, Mr J K Shedden, owed £3,201 (2015 - £1,696) to the company. No interest is charged on this unsecured loan and there are no fixed