

DESIGNHAUS PROPERTY SOLUTIONS LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

Company Registration No. SC416021 (Scotland)

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DESIGNHAUS PROPERTY SOLUTIONS LIMITED

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DESIGNHAUS PROPERTY SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		34,863		46,254
Current assets					
Stocks		18,157		17,571	
Debtors		27,554		27,974	
Cash at bank and in hand		23,446		22,731	
		<u>69,157</u>		<u>68,276</u>	
Creditors: amounts falling due within one year		<u>(64,932)</u>		<u>(89,976)</u>	
Net current assets/(liabilities)			4,225		(21,700)
Total assets less current liabilities			<u>39,088</u>		<u>24,554</u>
Capital and reserves					
Called up share capital	3		100,000		50,000
Profit and loss account			(60,912)		(25,446)
Shareholders' funds			<u>39,088</u>		<u>24,554</u>

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 October 2014



Mr Gordon Fisher
Director

Company Registration No. SC416021

DESIGNHAUS PROPERTY SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold property improvements	20% straight line
Fixtures, fittings & equipment	15% straight line
Motor vehicles	25% reducing balance

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2013 & at 31 March 2014	58,026
Depreciation	
At 1 April 2013	11,772
Charge for the year	11,391
At 31 March 2014	23,163
Net book value	
At 31 March 2014	34,863
At 31 March 2013	46,254

DESIGNHAUS PROPERTY SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

3	Share capital	2014 £	2013 £
	Allotted, called up and fully paid		
	100,000 Ordinary shares of £1 each	100,000	50,000
		<u>100,000</u>	<u>50,000</u>

During the 50,000 ordinary shares of £1 each were allotted and fully paid at par for cash consideration to provide additional working capital.