

Scotair Global Ltd

Unaudited Abbreviated Accounts

for the Period from 1 February 2012 to 28 February 2013

Accountants Plus
Chartered Certified Accountants
Upper Floor, Unit 1
82 Muir Street
Hamilton
Lanarkshire
ML3 6BJ

Scotair Global Ltd

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Scotair Global Ltd
for the Period Ended 28 February 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Scotair Global Ltd for the period ended 28 February 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Scotair Global Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Scotair Global Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Scotair Global Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Scotair Global Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Scotair Global Ltd. You consider that Scotair Global Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Scotair Global Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Accountants Plus
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11 September 2013

Scotair Global Ltd
(Registration number: SC415921)
Abbreviated Balance Sheet at 28 February 2013

	Note	28 February 2013 £
Fixed assets		
Tangible fixed assets		9,008
Current assets		
Debtors		6,526
Cash at bank and in hand		7,338
		13,864
Creditors: Amounts falling due within one year		(10,056)
Net current assets		3,808
Net assets		12,816
Capital and reserves		
Called up share capital	<u>3</u>	1
Profit and loss account		12,815
Shareholders' funds		12,816

For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 11 September 2013

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Mr Graeme Houston
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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Scotair Global Ltd

Notes to the Abbreviated Accounts for the Period from 1 February 2012 to 28 February 2013

..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Balloons and Equipment	25% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	12,010	12,010
At 28 February 2013	12,010	12,010
Depreciation		
Charge for the period	3,002	3,002
At 28 February 2013	3,002	3,002
Net book value		
At 28 February 2013	9,008	9,008

Scotair Global Ltd

Notes to the Abbreviated Accounts for the Period from 1 February 2012 to 28 February 2013

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3 Share capital

Allotted, called up and fully paid shares

28 February 2013

	No.	£
Ordinary shares of £1 each	1	1

New shares allotted

During the period 1 Ordinary shares having an aggregate nominal value of £1 were allotted for an aggregate consideration of £nil.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.