

Abbreviated Unaudited Accounts for the Year Ended 31 January 2016

for

In League with Golf Ltd

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for the Year Ended 31 January 2016

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Abbreviated Balance Sheet
31 January 2016

	Notes	31.1.16 £	£	31.1.15 £	£
FIXED ASSETS					
Tangible assets	2		9,868		17,730
CURRENT ASSETS					
Stocks		250		-	
Debtors		7		324	
Cash at bank and in hand		12,233		25,725	
		<u>12,490</u>		<u>26,049</u>	
CREDITORS					
Amounts falling due within one year		<u>7,529</u>		<u>7,981</u>	
NET CURRENT ASSETS			<u>4,961</u>		<u>18,068</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,829</u>		<u>35,798</u>
CREDITORS					
Amounts falling due after more than one year			<u>14,172</u>		<u>14,822</u>
NET ASSETS			<u>657</u>		<u>20,976</u>
CAPITAL AND RESERVES					
Called up share capital	3		40,302		40,302
Share premium			45,741		45,741
Profit and loss account			<u>(85,386)</u>		<u>(65,067)</u>
SHAREHOLDERS' FUNDS			<u>657</u>		<u>20,976</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 January 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 September 2016 and were signed by:

D G Moir - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represent the sales value of advertising revenue receivable for the year, exclusive of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 33% straight line
Website development	- 33% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Website development costs

Design and content development costs are capitalised to the extent that they lead to the creation of an enduring asset that will deliver benefits at least as great as the amount capitalised.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Deferred government grants

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2015	39,002
Additions	<u>7,475</u>
At 31 January 2016	<u>46,477</u>
DEPRECIATION	
At 1 February 2015	21,272
Charge for year	<u>15,337</u>
At 31 January 2016	<u>36,609</u>
NET BOOK VALUE	
At 31 January 2016	<u>9,868</u>
At 31 January 2015	<u>17,730</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.16 £	31.1.15 £
40,302	Ordinary	£1	<u>40,302</u>	<u>40,302</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.