

Ink Minx Tattoos Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2013

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Ink Minx Tattoos Limited
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Abbreviated Balance Sheet

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Ink Minx Tattoos Limited
(Registration number: SC415821)
Abbreviated Balance Sheet at 31 January 2013

	Note	2013 £
Fixed assets		
Intangible fixed assets		9,000
Tangible fixed assets		<u>4,162</u>
		<u>13,162</u>
Current assets		
Cash at bank and in hand		1,808
Creditors: Amounts falling due within one year		<u>(13,697)</u>
Net current liabilities		<u>(11,889)</u>
Net assets		<u><u>1,273</u></u>
Capital and reserves		
Called up share capital	<u>3</u>	100
Profit and loss account		<u>1,173</u>
Shareholders' funds		<u><u>1,273</u></u>

For the year ending 31 January 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 30 October 2013

.....
Miss Judith Anne Mitchell
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Ink Minx Tattoos Limited
Notes to the Abbreviated Accounts for the Year Ended 31 January 2013
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10% Straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% Straight line
Fixtures and fittings	25% Straight line
Office equipment	25% Straight line

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Ink Minx Tattoos Limited
Notes to the Abbreviated Accounts for the Year Ended 31 January 2013
..... *continued*

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
Additions	10,000	5,217	15,217
At 31 January 2013	10,000	5,217	15,217
Depreciation			
Charge for the year	1,000	1,055	2,055
At 31 January 2013	1,000	1,055	2,055
Net book value			
At 31 January 2013	9,000	4,162	13,162

3 Share capital

Allotted, called up and fully paid shares

2013

	No.	£
Ordinary shares of £1 each	100	100

New shares allotted

During the year 100 Ordinary shares having an aggregate nominal value of £100 were allotted for an aggregate consideration of £100.

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