Registered Number SC415798

Erebus Platinum Consulting Ltd

Abbreviated Accounts

30 November 2012

Erebus Platinum Consulting Ltd **Registered Number SC415798**

Balance Sheet as at 30 November 2012

	Notes	2012	
		£	£
Fixed assets	2		
Tangible			1,318
			1,318
Current assets			
Stocks		9,134	
Debtors		34	
Cash at bank and in hand		51,249	
Total current assets		60,417	
Creditors: amounts falling due within one year		(19,969)	
Net current assets (liabilities)			40,448
Total assets less current liabilities			41,766
Total net assets (liabilities)			41,766
Capital and reserves			
Called up share capital	4		100
Profit and loss account			41,666
Shareholders funds			41,766

a. For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 January 2013

And signed on their behalf by:
Mr R. Parulekar, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The principal activity of the company is exposed to inherent uncertainties and global market fluctuations beyond the control of the management of the company. The company meets its working capital requirements from its day to day activities in this market place and the director considers that the company will continue to operate on this basis and that it is appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a downturn in the market in which it operates. The company has taken advantage of the exemption in Financial Reporting Standard number 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Work in progress

Work in progress is valued at the lower of cost and net realisable value. Long term work in progress on service contracts extending beyond one accounting period is valued at net realisable value only where the right to consideration arises during the accounting period.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	0%	Method for Plant & equipment

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
Additions	1,967	1,967
At 30 November 2012	1,967	1,967
Depreciation		
Charge for year	649	649
At 30 November 2012	649	649

	Net Book Value		
	At 30 November 2012	1,318	1,318

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012
	£
Authorised share capital:	
10000 Ordinary of £0.01 each	100
Allotted, called up and fully paid:	
10000 Ordinary of £0.01 each	100