

Registered Number SC415697

GEM FALKIRK LTD

Abbreviated Accounts

1 May 2012

Abbreviated Balance Sheet as at 1 May 2012

	Notes	2012
		£
Called up share capital not paid		-
Fixed assets		
Intangible assets	2	4,000
Tangible assets	3	3,967
		<u>7,967</u>
Current assets		
Stocks		240
Debtors		419
		<u>659</u>
Creditors: amounts falling due within one year		(12,264)
Net current assets (liabilities)		<u>(11,605)</u>
Total assets less current liabilities		<u>(3,638)</u>
Total net assets (liabilities)		<u>(3,638)</u>
Capital and reserves		
Called up share capital	4	1
Profit and loss account		(3,639)
Shareholders' funds		<u>(3,638)</u>

- For the year ending 1 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 April 2013

And signed on their behalf by:
Amy McFadzean, Director

Notes to the Abbreviated Accounts for the period ended 1 May 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 33.3% straight line

2 Intangible fixed assets

	£
Cost	
Additions	4,000
Disposals	-
Revaluations	-
Transfers	-
At 1 May 2012	<u>4,000</u>
Amortisation	
Charge for the year	0
On disposals	-
At 1 May 2012	<u>0</u>
Net book values	
At 1 May 2012	<u><u>4,000</u></u>

3 Tangible fixed assets

	£
Cost	
Additions	4,200
Disposals	-
Revaluations	-
Transfers	-
At 1 May 2012	<u>4,200</u>
Depreciation	
Charge for the year	233
On disposals	-
At 1 May 2012	<u>233</u>
Net book values	
At 1 May 2012	<u><u>3,967</u></u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2012
	£
1 Ordinary shares of £1 each	1

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