REGISTERED NUMBER: SC415592 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2016

FOR

BEN LOMOND (GLASGOW) LTD

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FOR THE YEAR ENDED 31 JANUARY 2016

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BEN LOMOND (GLASGOW) LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2016

DIRECTOR:	S J McKechnie
REGISTERED OFFICE:	6th Floor Gordon Chambers 90 Mitchell Street Glasgow G1 3NQ
REGISTERED NUMBER:	SC415592 (Scotland)
ACCOUNTANTS:	Henderson Loggie 90 Mitchell Street Glasgow Lanarkshire G1 3NQ

ABBREVIATED BALANCE SHEET
31 JANUARY 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible assets	2		**1,603**		1,886
Investment property	3		**1,656,193**		1,035,698
			1,657,796		1,037,584
CURRENT ASSETS					
Debtors		-		3,000	
Cash at bank		**16,637**		1,986	
		16,637		4,986	
CREDITORS					
Amounts falling due within one year	4	**1,300,472**		685,116	
NET CURRENT LIABILITIES			**(1,283,835)**		(680,130)
TOTAL ASSETS LESS CURRENT LIABILITIES			**373,961**		357,454
CREDITORS					
Amounts falling due after more than one year	4		**260,157**		276,157
NET ASSETS			**113,804**		81,297
CAPITAL AND RESERVES					
Called up share capital	5		**4**		4
Profit and loss account			**113,800**		81,293
SHAREHOLDERS' FUNDS			**113,804**		81,297

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 August 2016 and were signed by:

S J McKechnie - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on a straight line basis

Deferred tax
The tax expense represents the sum of the corporation tax and deferred tax charge for the year.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is measured on differences between the carrying amounts of assets and liabilities in the accounts and the corresponding tax bases, as used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all temporary timing differences that have originated but not reversed by the balance sheet date and are not recognised as permanent differences. Deferred tax assets are recognised to the extent that it is probable that taxable profits will be available in the future. Deferred tax is calculated at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Investment property
In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), Investment properties are valued at their open market value at the balance sheet date. Any surplus on revaluation is transferred to the investment property revaluation reserve. Any deficit is deducted from the investment property revaluation reserve, except for permanent diminution in value, which are charged to the profit and loss account.

No depreciation is provided in respect of freehold investment properties and leasehold investment properties with over 20 years to expiry in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). This treatment is contrary to the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. If this departure from the Act had not been made, the profit for the financial period would be reduced by depreciation charges. However, depreciation is only one of the factors reflected at the balance sheet date valuation and the amount that might otherwise have been shown cannot be separately identified or quantified.

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2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 February 2015 and 31 January 2016	**3,770**
DEPRECIATION	
At 1 February 2015	**1,884**
Charge for year	**283**
At 31 January 2016	**2,167**
NET BOOK VALUE	
At 31 January 2016	**1,603**
At 31 January 2015	1,886

3. **INVESTMENT PROPERTY**

	Total
	£
COST	
At 1 February 2015	**1,035,698**
Additions	**620,495**
At 31 January 2016	**1,656,193**
NET BOOK VALUE	
At 31 January 2016	**1,656,193**
At 31 January 2015	1,035,698

4. **CREDITORS**

Creditors include an amount of £ 296,158 (2015 - £ 312,157) for which security has been given.

They also include the following debts falling due in more than five years:

	2016	2015
	£	£
Repayable by instalments	**116,157**	132,157

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
2	Ordinary	£1	**2**	2
2	Special A-Z	£1	**2**	2
			4	4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.