

KWICK-CLAIMS LTD

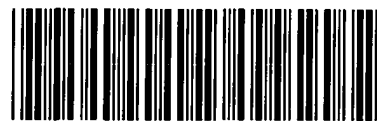
REGISTRATION NUMBER: SC415554

DIRECTORS REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2017



MONDAY



S6I6C9L5

SCT

30/10/2017

#90

COMPANIES HOUSE

KWICK-CLAIMS LTD

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 JANUARY 2017**

THE DIRECTORS PRESENT THEIR REPORT AND FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 JANUARY 2017

PRINCIPLE ACTIVITY

THE PRINCIPAL ACTIVITY OF THE COMPANY IS THAT OF ACCIDENT CLAIM CONSULTANTS

DIRECTORS

THE DIRECTOR WHO SERVED DURING THE YEAR AND HIS INTEREST IN THE ORDINARY SHARES OF THE
COMPANY AT 31 JANUARY 2017 WAS:

	ORDINARY SHARES OF £1 EACH
MR WAQAR AHMED	1
MR MOHAMMED KHALIL	0
MR SHERAZ ALI	0

THE REPORT OF THE DIRECTORS HAS BEEN PREPARED IN ACCORDANCE WITH THE SPECIAL PROVISIONS
OF THE COMPANIES ACT 2006 RELATING TO SMALL COMPANIES.

THIS REPORT WAS APPROVED BY THE BOARD ON 31 OCTOBER 2017



MR MOHAMMED KHALIL
DIRECTOR

KWICK-CLAIMS LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2017

	2017	2016
<u>INCOME</u>		
FEES EARNED ETC.	£ 7,730	£ 7,180
ADMINISTRATION EXPENSES	-£ 8,142	-£ 4,284
PROFIT/(LOSS) FOR THE PERIOD	-£ 412	£ 2,896
CORPORATION TAX	£ -	£ -
PROFIT/(LOSS) AFTER TAXATION	-£ 412	£ 2,896

KWICK-CLAIMS LTD

BALANCE SHEET AS AT 31 JANUARY 2017

	NOTES	2017	2016
			£
FIXED ASSETS			
TANGIBLE FIXED ASSETS	1.4	£ 5,340	£ 500
		£ 5,340	£ 500
CURRENT ASSETS			
CASH IN BANK		£ 672	£ 130
CASH ON HAND		£ -	£ 83
DEBTORS		£ 4,200	£ 4,200
		£ 4,872	£ 4,413
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2	-£ 12,093	-£ 6,382
NET CURRENT (LIABILITIES)		-£ 7,221	-£ 1,969
NET(LIABILITIES)		-£ 1,881	-£ 1,469
REPRESENTED BY:			
SHARE CAPITAL	3	£ 1	£ 1
PROFIT & LOSS ACCOUNT	4	-£ 1,882	-£ 1,470
		-£ 1,881	-£ 1,469

FOR THE YEAR ENDING 31 JANUARY 2017 THE COMPANY WAS ENTITLED TO EXEMPTION FROM AUDIT UNDER SECTION 477 OF THE COMPANIES ACT 2006 RELATING TO SMALL COMPANIES.

DIRECTORS RESPONSIBILITIES

THE MEMBERS HAVE NOT REQUIRED THE COMPANY TO OBTAIN AN AUDIT OF ITS ACCOUNTS FOR THE YEAR IN QUESTION IN ACCORDANCE WITH SECTION 476.

THE DIRECTORS ACKNOWLEDGE THEIR RESPONSIBILITIES FOR COMPLYING WITH THE REQUIREMENTS OF THE ACT WITH RESPECT TO ACCOUNTING RECORDS AND THE PREPARATION OF ACCOUNTS.

THESE ACCOUNTS HAVE BEEN PREPARED IN ACCORDANCE WITH THE PROVISIONS APPLICABLE TO COMPANIES SUBJECT TO THE SMALL COMPANIES' REGIME.

THE FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD ON 16 JULY 2017 AND SIGNED ON ITS BEHALF BY:



MR MOHAMMED KHALIL
 DIRECTOR
 31-Oct-17

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2 Cash Flow

The financial statements do not include a cash flow statement because the company as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.3 Turnover

Turnover comprises of Management and Consultancy Fees as well as car rents.

1.4 Tangible Fixed Assets and Depreciation

Motor Vehicle

COST TO 31 JANUARY 2017	£	2,500
DISPOSAL IN YEAR	-£	2,500
ADDITION IN YEAR	£	6,675
COST TO 31 JANUARY 2017	£	6,675
DEPRECIATION		
As at 31 January 2016	£	2,000
Disposal in year	-£	2,000
Charge for year	£	1,335
As at 31 January 2017	£	1,335
NET BOOK VALUE		
As at 31 January 2017	£	5,340
As at 31 January 2016	£	500

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over the expected useful life of the asset.

2 Creditors - amounts falling due within one year

	2017	2016
Creditors and Accruals	£ 250	£ 420
Directors Current Account	£ 11,843	£ 5,963
	£ 12,093	£ 6,383

3 Share Capital

	2017	2016
Authorised		
1 Ordinary Share of £1 each	£ 1	1
Allotted, Called Up and Fully Paid		
1 Ordinary Share of £1 each	£ 1	£ 1

4 Profit and Loss Account

	2017	2016
Balance as at beginning of year	-£ 1,470	-£ 4,366
Profit/(loss) for the year	-£ 412	£ 2,896
Balance as at end of year	-£ 1,882	-£ 1,470

KWICK-CLAIMS LTD
DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2017

	2017	2016
<u>INCOME</u>		
MANAGEMENT FEES	£ 1,200	£ 600
TAXI HIRES	£ 6,530	£ 6,580
	£ 7,730	£ 7,180
EXPENSES		
COMPUTER ACCESSORIES & SOFTWARE	£ 30	£ -
LICENSE FEES	£ 310	£ 275
ROAD TAX	£ 157	£ 125
TAXI INSURANCE	£ 5,031	£ 2,621
TAXI REPAIRS	£ 390	£ -
BANK CHARGES	£ 83	£ 84
USE OF HOME FOR BUSINESS	£ 220	£ 220
TELEPHONE	£ 29	£ 71
STATIONERY	£ 60	£ 15
ACCOUNTANCY FEES	£ 250	£ 360
MISCELLANEOUS EXPENSES	£ 34	£ -
COMPANY FILING COSTS	£ 13	£ 13
LOSS ON SALE OF VEHICLE	£ 200	£ -
DEPRECIATION	£ 1,335	£ 500
	£ 8,142	£ 4,284
NET PROFIT/(LOSS) FOR THE PERIOD	-£ 412	£ 2,896