

KWICK - CLAIMS LTD

REGISTRATION NUMBER: SC415554

DIRECTORS REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2016



KWICK-CLAIMS LTD

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 JANUARY 2016**

THE DIRECTORS PRESENT THEIR REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
31-Jan-16

DIRECTORS

THE DIRECTOR WHO SERVED DURING THE YEAR AND HIS INTEREST IN THE ORDINARY SHARES OF THE
COMPANY AT 31 JANUARY 2016 WAS

	ORDINARY SHARES OF £1 EACH
MR WAQAR AHMED	£ 1
TOTAL	£ 1

THE REPORT OF THE DIRECTORS HAS BEEN PREPARED IN ACCORDANCE WITH THE SPECIAL PROVISIONS
OF THE COMPANIES ACT 2006 RELATING TO SMALL COMPANIES.

THIS REPORT WAS APPROVED BY THE BOARD ON 31 OCTOBER 2016



MR WAQAR AHMED
DIRECTOR
DATE: 31 OCTOBER 2016

KWICK-CLAIMS LTD

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2016**

	2016	2015
FEES EARNED ETC	£ 7,180	£ 9,660
ADMINISTRATION EXPENSES	-£ 4,284	-£ 4,281
PROFIT(LOSS) BEFORE TAX	£ 2,896	£ 5,379
CORPORATION TAX DUE	£ -	£ -
PROFIT/(LOSS) FOR THE YEAR AFTER TAXATION	£ 2,896	£ 5,379

KWICK-CLAIMS LTD**BALANCE SHEET AS AT 31 JANUARY 2016**

		2016	2015
FIXED ASSETS			
TANGIBLE FIXED ASSETS	NOTE 1.4	£ 500	£ 1,000
CURRENT ASSETS			
CASH IN BANK		£ 130	£ 60
CASH ON HAND		£ 83	£ 210
DEBTORS		£ 4,200	£ 4,800
		£ 4,413	£ 5,070
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	NOTE 2	-£ 6,382	-£ 10,435
NET CURRENT LIABILITIES		-£ 1,969	-£ 5,365
NET LIABILITIES		-£ 1,469	-£ 4,365
REPRESENTED BY:			
SHARE CAPITAL	NOTE 3	£ 1	£ 1
PROFIT & LOSS ACCOUNT	NOTE 4	-£ 1,470	-£ 4,366
		-£ 1,469	-£ 4,365

FOR THE YEAR ENDING 31 JANUARY 2016 THE COMPANY WAS ENTITLED TO EXEMPTION FROM AUDIT UNDER SECTION 477 OF THE COMPANIES ACT 2006 RELATING TO SMALL COMPANIES.

DIRECTORS RESPONSIBILITIES

THE MEMBERS HAVE NOT REQUIRED THE COMPANY TO OBTAIN AN AUDIT OF ITS ACCOUNTS FOR THE PERIOD IN QUESTION IN ACCORDANCE WITH SECTION 476.

THE DIRECTORS ACKNOWLEDGE THEIR RESPONSIBILITIES FOR COMPLYING WITH THE REQUIREMENTS OF THE ACT WITH RESPECT TO ACCOUNTING RECORDS AND THE PREPARATION OF ACCOUNTS.

THESE ACCOUNTS HAVE BEEN PREPARED IN ACCORDANCE WITH THE PROVISIONS APPLICABLE TO COMPANIES SUBJECT TO THE SMALL COMPANIES' REGIME.

THE FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD ON 31 OCTOBER 2016 AND SIGNED ON ITS BEHALF BY:



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MR WAQAR AHMED

DIRECTOR

DATE 31 OCTOBER 2016

KWICK-CLAIMS LTD**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016****1 ACCOUNTING POLICIES****1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2 Cash Flow

The financial statements do not include a cash flow statement because the company as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.3 Turnover

Turnover comprises of Management and Consultancy fees as well as car rents.

1.4 Tangible Fixed Assets and Depreciation

MOTOR VEHICLE	2016	2015
Cost to 31 January 2016	£ 2,500	£ 2,500
DEPRECIATION		
As at 31 January 2015	£ 1,500	£ 1,000
Charge for year	£ 500	£ 500
	£ 2,000	£ 1,500
NET BOOK VALUE		
AS AT 31 JANUARY 2016 & 2015	£ 500	£ 1,000

2 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

Creditors and Accruals	£ 420	£ 420
Directors Current Account	£ 5,963	£ 5,743
Loans	£ -	£ 4,272
	£ 6,383	£ 10,435

3 Share Capital

Authorised	2016	2015
1 Ordinary Shares of £1 each	£ 1	1
Allotted, Called Up and Fully Paid		
1 Ordinary Shares of £1 each	£ 1	1

4 Profit & Loss Account
 Balance as at 31 January 2015
 Profit/(Loss) for the year

	2016		2015
-£	4,366	-£	9,745
£	2,896	£	5,379
-£	1,470	-£	4,366

Balance as at 31 January 2016

KWICK-CLAIMS LTD**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2016**

	2016	2015
<u>INCOME</u>		
MANAGEMENT FEES	£ 600	£ 4,200
CAR RENTALS	£ 6,580	£ 5,460
	£ 7,180	£ 9,660
<u>EXPENSES</u>		
COMPUTER ACCEWSSORIES	£ -	£ 71
LICENSE FEES	£ 275	£ 275
ROAD TAX	£ 125	£ -
TAXI INSURANCE	£ 2,621	£ 2,556
BANK CHARGES	£ 84	£ 85
USE OF HOME FOR BUSINESS	£ 220	£ 220
TELEPHONE	£ 71	£ -
STATIONERY	£ 15	£ 117
ACCOUNTANCY FEES	£ 360	£ 420
COMPANY HOUSE FEES	£ 13	£ -
MISCELLANEOUS	£ -	£ 37
DEPRECIATION	£ 500	£ 500
	£ 4,284	£ 4,281
NET PROFIT FOR THE YEAR	£ 2,896	£ 5,379