Registered number
SC415499

Global Trade Skills Limited

Abbreviated Accounts

31 January 2016

Global Trade Skills Limited

Registered number: SC415499

Abbreviated Balance Sheet

as at 31 January 2016

	Notes		2016		2015
			£		£
Fixed assets					
Intangible assets	2		-		24,000
Current assets					
Debtors		2		-	
Creditors: amounts falling due within one year		-		(23,998)	
Net current assets/(liabilities)			2		(23,998)
Net assets			2		2
Capital and reserves					
Called up share capital	3		2		2
Shareholders' funds			2		2

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Alasdair Kerr

Director

Approved by the board on 30 October 2016

Global Trade Skills Limited

Notes to the Abbreviated Accounts

for the year ended 31 January 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

	£
Cost	
At 1 February 2015	24,000
At 31 January 2016	24,000
Amortisation	
Provided during the year	24,000
At 31 January 2016	24,000
Net book value	
At 31 January 2016	-
At 31 January 2015	24,000

3 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				

Ordinary shares	£1 each	-	2	2

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