

Registered Number SC415486

ABBEY WHISKY LIMITED

Abbreviated Accounts

31 January 2016

Abbreviated Balance Sheet as at 31 January 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	342	389
		<u>342</u>	<u>389</u>
Current assets			
Stocks		52,683	52,182
Debtors		4,480	-
Cash at bank and in hand		236	19,858
		<u>57,399</u>	<u>72,040</u>
Creditors: amounts falling due within one year		<u>(56,994)</u>	<u>(65,350)</u>
Net current assets (liabilities)		<u>405</u>	<u>6,690</u>
Total assets less current liabilities		<u>747</u>	<u>7,079</u>
Creditors: amounts falling due after more than one year		<u>(3,723)</u>	<u>(5,500)</u>
Provisions for liabilities		<u>-</u>	<u>(78)</u>
Total net assets (liabilities)		<u><u>(2,976)</u></u>	<u><u>1,501</u></u>
Capital and reserves			
Called up share capital	3	50	50
Profit and loss account		(3,026)	1,451
Shareholders' funds		<u><u>(2,976)</u></u>	<u><u>1,501</u></u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 October 2016

And signed on their behalf by:

Michael Sharples, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value,,excluding value added tax, of sales of collectible whisky made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation of fixtures and fittings is provided at 25% straight line.

Valuation information and policy

Stock is valued at the lower of cost and net realisable value

Other accounting policies

Deferred tax is recognised in respect of timing differences.

2 Tangible fixed assets

	£
Cost	
At 1 February 2015	1,782
Additions	458
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	<u>2,240</u>
Depreciation	
At 1 February 2015	1,393
Charge for the year	505
On disposals	-
At 31 January 2016	<u>1,898</u>
Net book values	
At 31 January 2016	<u><u>342</u></u>
At 31 January 2015	<u><u>389</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2016	2015
£	£

50 Ordinary shares of £1 each

50

50

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