REGISTERED NUMBER: SC415411 (Scotland)

Merchistoun Real Estate Ltd

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2016

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Merchistoun Real Estate Ltd

Company Information
for the Year Ended 30 June 2016

DIRECTOR:	A Napier
SECRETARY:	Whitelaw Wells
REGISTERED OFFICE:	9 Ainslie Place Edinburgh EH3 6AT
REGISTERED NUMBER:	SC415411 (Scotland)
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh Midlothian EH3 6AT

Abbreviated Balance Sheet
30 June 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		-		512
CURRENT ASSETS					
Debtors		2		2	
CREDITORS					
Amounts falling due within one year		8,039		7,337	
NET CURRENT LIABILITIES			(8,037)		(7,335)
TOTAL ASSETS LESS CURRENT LIABILITIES			(8,037)		(6,823)
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(8,039)		(6,825)
SHAREHOLDERS' FUNDS			(8,037)		(6,823)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 March 2017 and were signed by:

A Napier - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Going concern
The financial statements have been prepared on the going concern basis which assumes that the company will continue to trade for the foreseeable future. In order to do so the company will require the continued support of its director.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015 and 30 June 2016	2,047
DEPRECIATION	
At 1 July 2015	1,535
Charge for year	512
At 30 June 2016	2,047
NET BOOK VALUE	
At 30 June 2016	-
At 30 June 2015	512

continued...

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	2	2

4. ULTIMATE PARENT COMPANY

Merchistoun Management Limited is regarded by the director as being the company's ultimate parent company.

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A Napier.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.