Registered Number SC415365

RAMM ELECTRICAL LTD

Abbreviated Accounts

31 January 2016

RAMM ELECTRICAL LTD **Registered Number SC415365**

Abbreviated Balance Sheet as at 31 January 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	7,728	7,212
		7,728	7,212
Current assets			
Debtors		10,538	11,419
Cash at bank and in hand		619	3,822
		11,157	15,241
Creditors: amounts falling due within one year		(17,534)	(19,088)
Net current assets (liabilities)		(6,377)	(3,847)
Total assets less current liabilities		1,351	3,365
Creditors: amounts falling due after more than one year		(995)	(3,213)
Total net assets (liabilities)		356	152
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		354	150
Shareholders' funds		356	152

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 May 2016

And signed on their behalf by:
Mr A Murray, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles - 20% straight line
Equipment - 20% straight line

Other accounting policies
Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account over the life of the agreement.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

The residual is the difference between the net proceeds of issue and the liability component (at time of issue). The residual is the equity component, which is accounted for as an equity instrument.

The interest expense on the liability component is calculated applying the effective interest rate for the liability component of the instrument. The difference between this amount and any repayments is added to the carrying amount of the liability in the balance sheet.

2 Tangible fixed assets

	£
Cost	
At 1 February 2015	10,611
Additions	3,916
Disposals	(2,000)

Revaluations	-
Transfers	-
At 31 January 2016	12,527
Depreciation	
At 1 February 2015	3,399
Charge for the year	2,033
On disposals	(633)
At 31 January 2016	4,799
Net book values	
At 31 January 2016	7,728
At 31 January 2015	7,212

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
2 Ordinary shares of £1 each	2	2

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