Company Registration No. SC415155 (Scotland)

EOSURGICAL LTD.

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2016





EOSURGICAL LTD.

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EOSURGICAL LTD.

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		3,852		1,963
Current assets					
Stocks		29,923		4,858	
Debtors		4,943		23,182	
Cash at bank and in hand		23,532		8,693	
		58,398		36,733	
Creditors: amounts falling due within one year		(10,891)		(29,746)	
Net current assets			47,507		6,987
Total assets less current liabilities			51,359		8,950
Provisions for liabilities			(693)		-
			50,666		8,950
Capital and reserves					
Called up share capital	3		750		750
Profit and loss account			49,916		8,200
Shareholders' funds			50,666		8,950

For the financial year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26/10/16

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Dr P Brennan
Director

Company Registration No. SC415155

EOSURGICAL LTD.

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for the sale of surgical simulator tool net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.33% straight line

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2015	2,482
Additions	3,095
At 31 January 2016	5,577
Depreciation	
At 1 February 2015	519
Charge for the year	1,206
At 31 January 2016	1,725
Net book value	
At 31 January 2016	3,852
At 31 January 2015	1,963

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	750 Ordinary shares of £1 each	750	750

4 Related party relationships and transactions

Loans from the directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Dr P Brennan -	-	(10,030)	10,799	-	-	769
		(10,030)	10,799	-	-	769