REGISTERED NUMBER: SC414913 (Scotland)

IVY 98 LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

31 JANUARY 2015

Whitelaw Wells
Chartered Accountants
9 Royal Crescent
Glasgow
G3 7SP

WEDNESDAY

S4HJ36U2
SCT 07/10/2015 #44
COMPANIES HOUSE

IVY 98 LIMITED (REGISTERED NUMBER: SC414913)

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IVY 98 LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2015

DIRECTOR:	Kon Lane Ng
REGISTERED OFFICE:	9 Royal Crescent Glasgow G3 7SP
REGISTERED NUMBER:	SC414913 (Scotland)
ACCOUNTANTS:	Whitelaw Wells Chartered Accountants 9 Royal Crescent Glasgow G3 7SP

ABBREVIATED BALANCE SHEET
31 JANUARY 2015

	Notes	2015 £	2014 £
CURRENT ASSETS			
Stocks		1,175	950
Debtors		69	1,087
Cash at bank and in hand		2,273	5,380
		3,517	7,417
CREDITORS			
Amounts falling due within one year		1,170	6,740
NET CURRENT ASSETS		2,347	677
TOTAL ASSETS LESS CURRENT LIABILITIES		2,347	677
CAPITAL AND RESERVES			
Called up share capital	2	1	1
Profit and loss account		2,346	676
SHAREHOLDERS' FUNDS		2,347	677

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

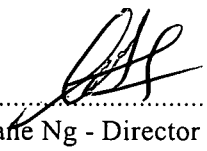
The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23-9-15 and were signed by:



Kon Lane Ng - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover and revenue recognition
The turnover shown in the profit and loss account represents the value of sales during the year. A sale is recognised at the point where a meal is handed over to the customer.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	1	1