REGISTERED NUMBER: SC414907 (Scotland)

Unaudited Financial Statements for the Year Ended 31 January 2016

for

PRODUCT RECOVERY GROUP LIMITED

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PRODUCT RECOVERY GROUP LIMITED

Company Information
for the Year Ended 31 January 2016

DIRECTOR:	H M H McCaffer
REGISTERED OFFICE:	29 Brandon Street Hamilton South Lanarkshire ML3 6DA
REGISTERED NUMBER:	SC414907 (Scotland)
ACCOUNTANTS:	Sharles CA 29 Brandon Street Hamilton South Lanarkshire ML3 6DA

PRODUCT RECOVERY GROUP LIMITED (REGISTERED NUMBER: SC414907)

Balance Sheet
31 January 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Debtors	4	**359**	-
Cash at bank and in hand		**1,277**	12
		1,636	12
CREDITORS			
Amounts falling due within one year	5	**3,060**	-
NET CURRENT (LIABILITIES)/ASSETS		**(1,424)**	12
TOTAL ASSETS LESS CURRENT LIABILITIES		**(1,424)**	12
CAPITAL AND RESERVES			
Called up share capital		**12**	12
Retained earnings		**(1,436)**	-
		(1,424)	12

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 October 2016 and were signed by:

H M H McCaffer - Director

Notes to the Financial Statements
for the Year Ended 31 January 2016

1. STATUTORY INFORMATION

Product Recovery Group Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is derived from the sale of goods by the company.

Turnover is measured at the fair value of the sales made, net of discounts and excluding value added tax, and is recognised at the point that the company obtains the right to consideration.

Taxation
Taxation represents the sum of tax currently payable and deferred tax.

The company's liability for current tax is calculated using the tax rates that were enacted during the reporting period.

Deferred tax is recognised at current tax rates in respect of all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. A deferred tax asset is only recognised to the extent that future taxable profits are expected to reverse the underlying timing difference. Deferred tax balances are not discounted.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Other debtors	**359**	-

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Taxation and social security	**2,376**	-
Other creditors	**684**	-
	3,060	-

6. DEFERRED TAX

	£
Credit to Income Statement during year	**(359)**
Balance at 31 January 2016	**(359)**

Chartered Accountants' Report to the Director on the Unaudited Financial Statements of Product Recovery Group Limited

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Product Recovery Group Limited for the year ended 31 January 2016 which comprise the Income Statement, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the director of Product Recovery Group Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Product Recovery Group Limited and state those matters that we have agreed to state to the director of Product Recovery Group Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Product Recovery Group Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Product Recovery Group Limited. You consider that Product Recovery Group Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Product Recovery Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Sharles CA
29 Brandon Street
Hamilton
South Lanarkshire
ML3 6DA

25 October 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.