Registered Number SC414435

ENTREPRENEURIAL-SPARK LIMITED

Abbreviated Accounts

31 January 2016

ENTREPRENEURIAL-SPARK LIMITED **Registered Number SC414435**

Abbreviated Balance Sheet as at 31 January 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Intangible assets	3	11,538	-
Tangible assets	4	8,218	-
		19,756	-
Current assets			
Debtors		54,207	-
Cash at bank and in hand		1,856,800	1,177,998
		1,911,007	1,177,998
Creditors: amounts falling due within one year		(1,798,401)	(1,080,878)
Net current assets (liabilities)		112,606	97,120
Total assets less current liabilities		132,362	97,120
Total net assets (liabilities)		132,362	97,120
Reserves			
Income and expenditure account		132,362	97,120
Members' funds		132,362	97,120

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 October 2016

And signed on their behalf by:
J Duffy, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy
Turnover represents amounts receivable for goods and services net of VAT. The total turnover of the company for the year has been derived from its principal activities.

Tangible assets depreciation policy
Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment: 33% on straight line basis

Intangible assets amortisation policy
Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Trade marks: 20% on straight line basis

Other accounting policies
Pension costs
The Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The amount charged to the profit and loss account represents the contributions payable to the scheme in respect of the accounting period.

Taxation
The charge for taxation is based on the loss for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.
Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19.

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Intangible fixed assets

	£
Cost	
At 1 February 2015	-
Additions	13,420

Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	13,420
Amortisation	
At 1 February 2015	-
Charge for the year	1,882
On disposals	-
At 31 January 2016	1,882
Net book values	
At 31 January 2016	11,538
At 31 January 2015	-

4 **Tangible fixed assets**

	£
Cost	
At 1 February 2015	-
Additions	8,961
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	8,961
Depreciation	
At 1 February 2015	-
Charge for the year	743
On disposals	-
At 31 January 2016	743
Net book values	
At 31 January 2016	8,218
At 31 January 2015	-

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