

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2015

FOR

INVERPUBS LTD

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FOR THE YEAR ENDED 31 JANUARY 2015**

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INVERPUBS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2015**

DIRECTOR:	Mr R A Munro
REGISTERED OFFICE:	12 County Cottages Culduthel Inverness IV2 6AQ
REGISTERED NUMBER:	SC414338 (Scotland)
ACCOUNTANTS:	MacKenzie Kerr Limited 65 High Street Grantown on Spey Moray PH26 3EG
BANKERS:	The Royal Bank of Scotland Inverness Chief Office 29 Harbour Road Inverness IV1 1NU

ABBREVIATED BALANCE SHEET
31 JANUARY 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		14,072		11,645
CURRENT ASSETS					
Stocks		5,988		7,145	
Debtors		74,757		35,649	
Cash at bank and in hand		<u>5,750</u>		<u>2,001</u>	
		86,495		44,795	
CREDITORS					
Amounts falling due within one year		<u>84,764</u>		<u>56,126</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,731</u>		<u>(11,331)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,803</u>		<u>314</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>15,703</u>		<u>214</u>
SHAREHOLDERS' FUNDS			<u>15,803</u>		<u>314</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 July 2015 and were signed by:

Mr R A Munro - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2014	15,273
Additions	4,910
At 31 January 2015	<u>20,183</u>
DEPRECIATION	
At 1 February 2014	3,628
Charge for year	2,483
At 31 January 2015	<u>6,111</u>
NET BOOK VALUE	
At 31 January 2015	<u>14,072</u>
At 31 January 2014	<u>11,645</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2015 £	2014 £
100	Ordinary		<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2015

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 January 2015 and 31 January 2014:

	2015 £	2014 £
Mr R A Munro		
Balance outstanding at start of year	16,043	1,493
Amounts advanced	30,867	14,550
Amounts repaid	-	-
Balance outstanding at end of year	<u>46,910</u>	<u>16,043</u>

5. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is the Director, Mr R A Munro, by virtue of his 100% ownership of the issued Ordinary Share Capital.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
INVERPUBS LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Inverpubs Ltd for the year ended 31 January 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Inverpubs Ltd in accordance with the terms of our engagement letter dated 24 June 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Inverpubs Ltd and state those matters that we have agreed to state to the director of Inverpubs Ltd in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Inverpubs Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Inverpubs Ltd. You consider that Inverpubs Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Inverpubs Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

MacKenzie Kerr Limited
65 High Street
Grantown on Spey
Moray
PH26 3EG

1 July 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.