T Farrell Ltd

Company No. SC413939

Abbreviated Accounts

31 January 2016

T Farrell Ltd ABBREVIATED
BALANCE SHEET
at 31 January 2016

Company No. SC413939	**Notes**	**2016**	**2015**
		£	**£**
Fixed assets			
Tangible assets	2	2,641	3,249
		2,641	3,249
Current assets			
Stocks		2,500	2,500
Cash at bank and in hand		12,212	8,379
		14,712	10,879
Creditors: Amounts falling due within one year		(35,665)	(25,290)
Net current liabilities		(20,953)	(14,411)
Total assets less current liabilities		(18,312)	(11,162)
Net liabilities		(18,312)	(11,162)
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		(18,322)	(11,172)
Shareholder's funds		(18,312)	(11,162)

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 January 2016

And signed on its behalf by:

T. Farrell
Director
31 January 2016

T Farrell Ltd NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 January 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) ["the FRSSE"].

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers.

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2 Fixed assets

	Tangible fixed assets	Total
	£	£
Cost or revaluation		
At 1 February 2015	5,389	5,389
At 31 January 2016	5,389	5,389
Amortisation		
At 1 February 2015	2,140	2,140
Charge for the year	608	608
At 31 January 2016	2,748	2,748
Net book values		
At 31 January 2016	2,641	2,641
At 31 January 2015	3,249	3,249

3 **Share Capital**

	Nominal	2016	2016	2015
	£	Number	£	£
Allotted, called up and fully paid:				
Ordinary	1.00	10	10	10
			10	10

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