

Registered number
SC413809

Fernpeak Limited
Report and Unaudited Accounts
31 December 2012

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Fernpeak Limited**Registered number:****SC413809****Director's Report**

The director presents his report and accounts for the period ended 31 December 2012.

Principal activities

The company's principal activity during the period was scaffolding services.

Directors

The following persons served as directors during the period:

J G Campbell

Director's responsibilities

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 26 August 2013 and signed on its behalf.



J G Campbell
Director

Fernpeak Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Fernpeak Limited for the period ended 31 December 2012

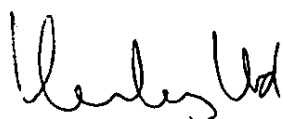
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Fernpeak Limited for the period ended 31 December 2012 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Fernpeak Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Fernpeak Limited and state those matters that we have agreed to state to the Board of Directors of Fernpeak Limited, as a body, in this report in accordance with the Institute of Chartered accountants of Scotland as detailed at www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Fernpeak Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Fernpeak Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Fernpeak Limited. You consider that Fernpeak Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Fernpeak Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Kevin Loy Limited
Chartered Accountants
Victoria Buildings
High Street
Tain
Ross-shire
IV19 1AE

26 August 2013

Fernpeak Limited
Profit and Loss Account
for the period from 29 December 2011 to 31 December 2012

	Notes	2012 £
Turnover		18,262
Administrative expenses		(13,835)
Operating profit	2	<u>4,427</u>
Profit on ordinary activities before taxation		<u>4,427</u>
Tax on profit on ordinary activities	3	(911)
Profit for the period		<u><u>3,516</u></u>

Fernpeak Limited
Balance Sheet
as at 31 December 2012

	Notes	2012 £
Current assets		
Debtors	4	3,653
Cash at bank and in hand		1,709
		<u>5,362</u>
Creditors: amounts falling due within one year	5	(5,345)
Net current assets		<u>17</u>
Net assets		<u>17</u>
Capital and reserves		
Called up share capital	6	1
Profit and loss account	7	16
Shareholder's funds		<u>17</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



J G Campbell
 Director

Approved by the board on 26 August 2013

Fernpeak Limited
Notes to the Accounts
for the period from 29 December 2011 to 31 December 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers. Where services are performed gradually over time, revenue is recognised as activity progresses by reference to the value of work performed.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Operating profit	2012
	£
This is stated after charging:	
Directors' remuneration	<u>7,000</u>
3 Taxation	2012
	£
UK corporation tax	<u>911</u>
4 Debtors	2012
	£
Other debtors	<u>3,653</u>
5 Creditors: amounts falling due within one year	2012
	£
Trade creditors	800
Corporation tax	911
Other taxes and social security costs	161
Other creditors	<u>3,473</u>
	<u>5,345</u>

Fernpeak Limited
Notes to the Accounts
for the period from 29 December 2011 to 31 December 2012

6 Share capital	Nominal value	2012 Number	2012 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	1	<u>1</u>

	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	1	<u>1</u>

7 Profit and loss account	2012 £
Profit for the period	3,516
Dividends	(3,500)
	<u>16</u>
At 31 December 2012	<u>16</u>

8 Dividends	2012 £
Dividends for which the company became liable during the period:	
Dividends paid	<u>3,500</u>

9 Ultimate controlling party/related party transactions

The controlling party is J G Campbell, managing director, who owns all the share capital. Mr Campbell received dividends of £3500 during the year. The director provided the company with working capital in the form of a loan. This had a maximum balance of £3473 during the year. The loan was interest free and repayable on demand.