

REGISTERED NUMBER: SC413713 (Scotland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

FOR

THE WOODS CARAVAN PARK LIMITED

THE WOODS CARAVAN PARK LIMITED (REGISTERED NUMBER: SC41

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THE WOODS CARAVAN PARK LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31ST MARCH 2017

DIRECTORS:

Mrs J Edney
Mr P Edney

REGISTERED OFFICE:

The Roundel
Hillfoots Farm
Dollar
Clackmannanshire
FK14 7PL

REGISTERED NUMBER:

SC413713 (Scotland)

ACCOUNTANTS:

Atkinson & Co Limited
Chartered Accountants
Victoria House
87 High Street
Tillicoultry
Clackmannanshire
FK13 6AA

BANKERS:

Royal Bank of Scotland
19 High Street
Alloa
FK10 1JF

THE WOODS CARAVAN PARK LIMITED
REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
THE WOODS CARAVAN PARK LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Directors' Report are not required to be filed with the Registrar of Companies.

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 4 to 10 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2017 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Atkinson & Co Limited
Chartered Accountants
Victoria House
87 High Street
Tillicoultry
Clackmannanshire
FK13 6AA

21st December 2017

THE WOODS CARAVAN PARK LIMITED (REGISTERED NUMBER: SC41)

BALANCE SHEET 31ST MARCH 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	578,929	576,244
CURRENT ASSETS			
Debtors	5	580,065	577,497
Cash at bank		<u>742,144</u>	<u>463,035</u>
		1,322,209	1,040,532
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	<u>(1,024,241)</u>	<u>(752,929)</u>
NET CURRENT ASSETS		<u>297,968</u>	<u>287,603</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		876,897	863,847
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	7	(682,388)	(711,236)
PROVISIONS FOR LIABILITIES		<u>(343)</u>	<u>(931)</u>
NET ASSETS		<u>194,166</u>	<u>151,680</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>194,066</u>	<u>151,580</u>
SHAREHOLDERS' FUNDS		<u>194,166</u>	<u>151,680</u>

The notes on pages 5 to 7 form part of these financial statements

THE WOODS CARAVAN PARK LIMITED (REGISTERED NUMBER: SC41

BALANCE SHEET - continued 31ST MARCH 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21st December 2017 and were signed on its behalf by:

Mr P Edney - Director

THE WOODS CARAVAN PARK LIMITED (REGISTERED NUMBER: SC41

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

1. STATUTORY INFORMATION

The Woods Caravan Park Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Fixtures and fittings	- 20% per annum straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

THE WOODS CARAVAN PARK LIMITED (REGISTERED NUMBER: SC41

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2017

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1st April 2016	619,602	14,696	634,298
Additions	20,560	-	20,560
At 31st March 2017	<u>640,162</u>	<u>14,696</u>	<u>654,858</u>
DEPRECIATION			
At 1st April 2016	48,012	10,042	58,054
Charge for year	14,936	2,939	17,875
At 31st March 2017	<u>62,948</u>	<u>12,981</u>	<u>75,929</u>
NET BOOK VALUE			
At 31st March 2017	<u>577,214</u>	<u>1,715</u>	<u>578,929</u>
At 31st March 2016	<u>571,590</u>	<u>4,654</u>	<u>576,244</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Amounts due from group undertakings	558,798	523,775
Prepayments	<u>21,267</u>	<u>53,722</u>
	<u>580,065</u>	<u>577,497</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	137,808	112,287
Tax	15,476	19,131
Amounts due to group undertakings	549,702	347,734
Accrued expenses	<u>321,255</u>	<u>273,777</u>
	<u>1,024,241</u>	<u>752,929</u>

THE WOODS CARAVAN PARK LIMITED (REGISTERED NUMBER: SC41

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2017

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans - 2-5 years	110,285	114,947
Bank loans more 5 yr	<u>572,103</u>	<u>596,289</u>
	<u>682,388</u>	<u>711,236</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr	<u>572,103</u>	<u>596,289</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.