"AMENDED ACCOUNTS"

COMPANY REGISTRATION NUMBER SC413713

THE WOODS CARAVAN PARK LTD

UNAUDITED FINANCIAL STATEMENTS

31 MARCH 2014

(AMENDED ACCOUNTS).

SATURDAY
S444CSOH
SCT 28/03/2015 #471
COMPANIES HOUSE

ATKINSON & CO LIMITED
Chartered Accountants
Victoria House
87 High Street
Tillicoultry
Clackmannanshire
FK13 6AA

THE WOODS CARAVAN PARK LTD

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

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THE WOODS CARAVAN PARK LTD

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors	Mr P Edney Mrs J Edney
Registered office	The Roundel Hillfoots Farm Dollar Clackmannanshire FK14 7PL
Accountants	Atkinson & Co Limited Chartered Accountants Victoria House 87 High Street Tillicoultry Clackmannanshire FK13 6AA
Bankers	Royal Bank of Scotland 19 High Street Alloa FK10 1JF

THE WOODS CARAVAN PARK LTD

DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2014

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2014.

PRINCIPAL ACTIVITIES
The principal activity of the company during the year was the provision of a recreational caravan park.

DIRECTORS
The directors who served the company during the year were as follows:

Mr P Edney
Mrs J Edney

RETIREMENT OF DIRECTORS
The following directors are to retire from the board in accordance with the Articles of Association and, being eligible, offer themselves for re-appointment:

Mr P Edney
Mrs J Edney

SMALL COMPANY PROVISIONS
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
The Roundel
Hillfoots Farm
Dollar
Clackmannanshire
FK14 7PL

Signed on behalf of the directors



Mr P Edney

Director

Approved by the directors on 10 December 2014

Company Registration Number: SC413713

THE WOODS CARAVAN PARK LTD

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS OF THE WOODS CARAVAN PARK LTD

YEAR ENDED 31 MARCH 2014

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 4 to 9 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2014 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

ATKINSON & CO LIMITED
Chartered Accountants

Victoria House
87 High Street
Tillicoultry
Clackmannanshire
FK13 6AA

10 December 2014

THE WOODS CARAVAN PARK LTD

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2014

	Note	2014 £	2013 £
TURNOVER		**321,273**	83,082
Cost of sales		**151,206**	12,579
GROSS PROFIT		**170,067**	70,503
Administrative expenses		**114,436**	74,142
OPERATING PROFIT/(LOSS)	**2**	**55,631**	(3,639)
Interest payable and similar charges		**4,077**	5,062
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		**51,554**	(8,701)
Tax on profit/(loss) on ordinary activities	**3**	**13,505**	–
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		**38,049**	(8,701)

The notes on pages 7 to 9 form part of these financial statements.

THE WOODS CARAVAN PARK LTD

BALANCE SHEET

31 MARCH 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Tangible assets	4	**611,934**	589,906
CURRENT ASSETS			
Debtors	5	**360,400**	11,690
Cash at bank		**238,598**	77,616
		598,998	89,306
CREDITORS: Amounts falling due within one year	6	**1,181,484**	687,813
NET CURRENT LIABILITIES		**(582,486)**	(598,507)
TOTAL ASSETS LESS CURRENT LIABILITIES		**29,448**	(8,601)
CAPITAL AND RESERVES			
Called-up equity share capital	8	**100**	100
Profit and loss account	9	**29,348**	(8,701)
SHAREHOLDERS' FUNDS/(DEFICIT)		**29,448**	(8,601)

The Balance sheet continues on the following page.

The notes on pages 7 to 9 form part of these financial statements.

BALANCE SHEET *(continued)*

31 MARCH 2014

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on 10 December 2014, and are signed on their behalf by:

Mr P Edney
Director

The notes on pages 7 to 9 form part of these financial statements.

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Despite the insolvent position at the balance sheet date, the bank and the directors continue to support the company.

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Land & Buildings	-	various
Fixtures & Fittings	-	20% straight line basis

2. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after charging:

	2014 £	2013 £
Directors' remuneration	–	–
Depreciation of owned fixed assets	15,972	6,392

3. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2014 £	2013 £
Current tax:		
UK Corporation tax based on the results for the year at 20% (2013 - 20%)	13,505	-
Total current tax	13,505	-

4. TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures & Fittings £	Total £
COST			
At 1 April 2013	**581,602**	**14,696**	**596,298**
Additions	**38,000**	**–**	**38,000**
At 31 March 2014	**619,602**	**14,696**	**634,298**
DEPRECIATION			
At 1 April 2013	**5,167**	**1,225**	**6,392**
Charge for the year	**13,033**	**2,939**	**15,972**
At 31 March 2014	**18,200**	**4,164**	**22,364**
NET BOOK VALUE			
At 31 March 2014	**601,402**	**10,532**	**611,934**
At 31 March 2013	576,435	13,471	589,906

5. DEBTORS

	2014 £	2013 £
Amounts owed by group undertakings	**354,581**	11,690
Other debtors	**5,819**	–
	360,400	11,690

6. CREDITORS: Amounts falling due within one year

	2014 £	2013 £
Bank loans and overdrafts	**820,082**	550,534
Amounts owed to group undertakings	**116,021**	7,377
Corporation tax	**13,505**	–
Accruals and deferred income	**231,876**	129,902
	1,181,484	687,813

7. RELATED PARTY TRANSACTIONS

The company was under the control of P & J Edney Holdings Ltd throughout the current and previous year. The holding company is the only shareholder. Included within debtors are the following balances due from companies which are also wholly owned by P & J Edney Holdings Limited.

	2014	2013
	£	£
Hillfoot Homes Limited	**91,301**	11,690
Hillfoot Homes (Property & Development) Ltd	**263,280**	–
	354,581	11,690

Included within creditors is a balance of £116,021 (2013: £7,377) due to P & J Edney Holdings Limited. All transactions have been completed at arms length.

8. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	**£**	No	£
Ordinary shares of £1 each	**100**	**100**	100	100

9. PROFIT AND LOSS ACCOUNT

	2014	2013
	£	£
Balance brought forward	**(8,701)**	–
Profit/(loss) for the financial year	**38,049**	(8,701)
Balance carried forward	**29,348**	(8,701)

10. ULTIMATE PARENT COMPANY

The parent company is P & J Edney Holdings Ltd.