Company Registration No. SC413670 (Scotland)

TQ360 LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2012

TQ360 LIMITED

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TQ360 LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£
Fixed assets			
Investments	2		653,250
Current assets			
Debtors	3	631,195	
Creditors: amounts falling due within one year		(1,028,567)	
Net current liabilities			(397,372)
Total assets less current liabilities			255,878
Capital and reserves			
Called up share capital	4		2
Profit and loss account			255,876
Shareholders' funds			255,878

For the financial period ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 20 September 2013

Dr Paul Wallace
Director

Company Registration No. SC413670

TQ360 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2012

1 **Accounting policies**

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 Fixed assets

	Investments
	£
Cost	
At 22 December 2011	-
Additions	653,250
At 31 December 2012	653,250

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	
		Class	%
Subsidiary undertakings			
Qnostics Limited	UK	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2012 £	Profit/(loss) for the year 2012 £
Qnostics Limited	Development and manufacture of specialised molecular materials	764,763	210,390

QCMD, a company limited by guarantee, is part of the group and under the common control of the directors. For the year ended 31 December 2012, QCMD realised profits after tax of £339,215, and held reserves of £598,460.

3 Debtors

Debtors include an amount of £245,000 which is due after more than one year.

4 Share capital

	2012
	£
Authorised	
2 Ordinary Shares of £1 each	2
Allotted, called up and fully paid	
2 Ordinary Shares of £1 each	2

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