Registered Number SC413614

GED WELCH ASSOCIATES LIMITED

Abbreviated Accounts

31 December 2012

GED WELCH ASSOCIATES LIMITED **Registered Number SC413614**

Abbreviated Balance Sheet as at 31 December 2012

	Notes	*2012*
		£
Fixed assets		
Intangible assets	2	45,000
Tangible assets	3	1,253
		46,253
Current assets		
Debtors		9,094
Cash at bank and in hand		55,089
		64,183
Creditors: amounts falling due within one year		(76,342)
Net current assets (liabilities)		(12,159)
Total assets less current liabilities		34,094
Total net assets (liabilities)		34,094
Capital and reserves		
Called up share capital	4	100
Profit and loss account		33,994
Shareholders' funds		34,094

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 September 2013

And signed on their behalf by:
G V Welch, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents net invoices sales of services, excluding value added tax.

Tangible assets depreciation policy
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% Straight line

Intangible assets amortisation policy
Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

2 Intangible fixed assets

	£
Cost	
Additions	50,000
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	50,000
Amortisation	
Charge for the year	5,000
On disposals	-
At 31 December 2012	5,000
Net book values	
At 31 December 2012	45,000

3 Tangible fixed assets

	£
Cost	
Additions	1,754
Disposals	-

Revaluations	-
Transfers	-
At 31 December 2012	1,754
Depreciation	
Charge for the year	501
On disposals	-
At 31 December 2012	501
Net book values	
At 31 December 2012	1,253

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2012
	£
100 Ordinary shares of £1 each	100

100 Ordinary shares of £1 each were allocatted and fully paid for cash at par during the period.

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