REGISTERED NUMBER: SC413608 (Scotland)

JA Reid Limited

Abbreviated Unaudited Accounts

for the Year Ended 31 December 2014

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JA Reid Limited

Company Information
for the Year Ended 31 December 2014

DIRECTOR:	Mrs J A Reid
REGISTERED OFFICE:	9 Ainslie Place Edinburgh EH3 6AT
REGISTERED NUMBER:	SC413608 (Scotland)
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh EH3 6AT
BANKERS:	The Royal Bank of Scotland plc 2 Newmarket Centre Falkirk FK1 1JX

Abbreviated Balance Sheet
31 December 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		40,525		46,314
Tangible assets	3		960		1,559
			41,485		47,873
CURRENT ASSETS					
Stocks		850		850	
Debtors		5,738		4,621	
Cash at bank and in hand		15,230		12,094	
		21,818		17,565	
CREDITORS					
Amounts falling due within one year		7,667		4,637	
NET CURRENT ASSETS			14,151		12,928
TOTAL ASSETS LESS CURRENT LIABILITIES			55,636		60,801
CREDITORS					
Amounts falling due after more than one year			(55,000)		(60,000)
PROVISIONS FOR LIABILITIES			(192)		(312)
NET ASSETS			444		489

The notes form part of these abbreviated accounts

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Abbreviated Balance Sheet - continued
31 December 2014

	Notes	2014 £	£	2013 £	£
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			344		389
SHAREHOLDERS' FUNDS			444		489

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 September 2015 and were signed by:

Mrs J A Reid - Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover and revenue recognition
Turnover represents net invoiced sales of takeaway sandwiches, excluding value added tax. Turnover is recognised when the goods are supplied to the customer.

Goodwill
Goodwill and legal fees, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Assets are initially recorded at cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 20% on cost
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014 and 31 December 2014	57,893
AMORTISATION	
At 1 January 2014	11,579
Amortisation for year	5,789
At 31 December 2014	17,368
NET BOOK VALUE	
At 31 December 2014	40,525
At 31 December 2013	46,314

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014 and 31 December 2014	2,757
DEPRECIATION	
At 1 January 2014	1,198
Charge for year	599
At 31 December 2014	1,797
NET BOOK VALUE	
At 31 December 2014	960
At 31 December 2013	1,559

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.