

Abbreviated Unaudited Accounts
for the Period
22 December 2011 to 31 December 2012
for
JA Reid Limited

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for the Period 22 December 2011 to 31 December 2012**

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JA Reid Limited

Company Information
for the Period 22 December 2011 to 31 December 2012

DIRECTOR: Mrs J A Reid

REGISTERED OFFICE: 9 Ainslie Place
Edinburgh
EH3 6AT

REGISTERED NUMBER: SC413608 (Scotland)

ACCOUNTANTS: Whitelaw Wells
9 Ainslie Place
Edinburgh
EH3 6AT

BANKERS: The Royal Bank of Scotland plc
2 Newmarket Centre
Falkirk
FK1 1JX

Abbreviated Balance Sheet
31 December 2012

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		52,104
Tangible assets	3		<u>2,158</u>
			54,262
CURRENT ASSETS			
Stocks		760	
Debtors		4,574	
Cash at bank and in hand		<u>4,561</u>	
		9,895	
CREDITORS			
Amounts falling due within one year		<u>5,898</u>	
NET CURRENT ASSETS			<u>3,997</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			58,259
CREDITORS			
Amounts falling due after more than one year			<u>60,000</u>
NET LIABILITIES			<u>(1,741)</u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>(1,841)</u>
SHAREHOLDERS' FUNDS			<u>(1,741)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 June 2013 and were signed by:

Mrs J A Reid - Director

**Notes to the Abbreviated Accounts
for the Period 22 December 2011 to 31 December 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover and revenue recognition

Turnover represents net invoiced sales of takeaway sandwiches, excluding value added tax. Turnover is recognised when the goods are supplied to the customer.

Goodwill

Goodwill and legal fees, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Assets are initially recorded at cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The financial statements have been prepared on the going concern principle, which assumes that the company will continue to trade for the foreseeable future. In order to do so the company will require the continued support of its director, bank and creditors. The director will continue to support the company and is confident of the continued support of the bank and creditors.

Notes to the Abbreviated Accounts - continued
for the Period 22 December 2011 to 31 December 2012

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	57,893
At 31 December 2012	<u>57,893</u>
AMORTISATION	
Amortisation for period	5,789
At 31 December 2012	<u>5,789</u>
NET BOOK VALUE	
At 31 December 2012	<u><u>52,104</u></u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	2,757
At 31 December 2012	<u>2,757</u>
DEPRECIATION	
Charge for period	599
At 31 December 2012	<u>599</u>
NET BOOK VALUE	
At 31 December 2012	<u><u>2,158</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u><u>100</u></u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.