

Unaudited Financial Statements
for the Year Ended 31 December 2016
for
Tdsoft Limited

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for the Year Ended 31 December 2016

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DIRECTORS:

Mr T Devlin
Mrs A Devlin

SECRETARY:

Mrs A Devlin

REGISTERED OFFICE:

30 Alexander Gibson Way
Motherwell
Lanarkshire
ML1 3FA

REGISTERED NUMBER:

SC413513 (Scotland)

ACCOUNTANTS:

Yates & Co
Chartered Accountants
Registered Auditor
Unit 4B Gateway Bus Park
Grangemouth
Central
FK3 8WX

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		9,306		12,481
CURRENT ASSETS					
Debtors	5	25,051		20,618	
Cash at bank		<u>159,032</u>		<u>82,127</u>	
		184,083		102,745	
CREDITORS					
Amounts falling due within one year	6	<u>64,951</u>		<u>43,537</u>	
NET CURRENT ASSETS			<u>119,132</u>		<u>59,208</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			128,438		71,689
PROVISIONS FOR LIABILITIES			<u>879</u>		<u>1,299</u>
NET ASSETS			<u>127,559</u>		<u>70,390</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>127,459</u>		<u>70,290</u>
SHAREHOLDERS' FUNDS			<u>127,559</u>		<u>70,390</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 February 2017 and were signed on its behalf by:

Mr T Devlin - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. **STATUTORY INFORMATION**

Tdsoft Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Transition to FRS 102

The entity has transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 10.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

4. **TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2016	13,303	4,088	17,391
Additions	-	675	675
At 31 December 2016	<u>13,303</u>	<u>4,763</u>	<u>18,066</u>
DEPRECIATION			
At 1 January 2016	2,907	2,003	4,910
Charge for year	<u>2,599</u>	<u>1,251</u>	<u>3,850</u>
At 31 December 2016	<u>5,506</u>	<u>3,254</u>	<u>8,760</u>
NET BOOK VALUE			
At 31 December 2016	<u>7,797</u>	<u>1,509</u>	<u>9,306</u>
At 31 December 2015	<u>10,396</u>	<u>2,085</u>	<u>12,481</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Trade debtors	<u>25,051</u>	<u>20,618</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Taxation and social security	54,576	38,923
Other creditors	<u>10,375</u>	<u>4,614</u>
	<u>64,951</u>	<u>43,537</u>

7. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £53,500 (2015 - £55,000) were paid to the directors .

Creditors include the following amounts which are owed to individuals who were directors of the company during the year:

	31.12.16	31.12.15
	£	£
Mr T Devlin	4,495	1,627
Mrs A Devlin	<u>4,495</u>	<u>1,627</u>
	<u>8,990</u>	<u>3,254</u>

The maximum balance outstanding during the year amounted to £8,990.

The directors' loan accounts are non-interest bearing and carry no fixed terms of repayment.

8. **TRANSITION TO FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

Reconciliation of Equity

No transitional adjustments were required.

Reconciliation of Profit and Loss for the year

No transitional adjustments were required.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Tdsoft Limited

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tdsoft Limited for the year ended 31 December 2016 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Tdsoft Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Tdsoft Limited and state those matters that we have agreed to state to the Board of Directors of Tdsoft Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Tdsoft Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Tdsoft Limited. You consider that Tdsoft Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Tdsoft Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Yates & Co
Chartered Accountants
Registered Auditor
Unit 4B Gateway Bus Park
Grangemouth
Central
FK3 8WX

22 February 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.