REGISTERED NUMBER: SC413488 (Scotland)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Masson Energy Limited

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Masson Energy Limited

Company Information
for the Year Ended 31 December 2017

DIRECTORS:	J F G Masson Mrs K M Masson A J Masson
SECRETARY:	
REGISTERED OFFICE:	Chapelfield St Cyrus Montrose DD10 0DJ
REGISTERED NUMBER:	SC413488 (Scotland)
ACCOUNTANTS:	Walker Harris 27 St David Street Brechin ANGUS DD9 6EG

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		**439,428**		466,972
CURRENT ASSETS					
Debtors	5	**36,346**		31,223	
Cash at bank		**14,708**		16,507	
		51,054		47,730	
CREDITORS					
Amounts falling due within one year	6	**76,982**		85,879	
NET CURRENT LIABILITIES			**(25,928)**		(38,149)
TOTAL ASSETS LESS CURRENT LIABILITIES			**413,500**		428,823
CREDITORS					
Amounts falling due after more than one year	7		**266,202**		339,366
NET ASSETS			**147,298**		89,457
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**147,198**		89,357
SHAREHOLDERS' FUNDS			**147,298**		89,457

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 June 2018 and were signed on its behalf by:

J F G Masson - Director

A J Masson - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Masson Energy Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Wind Turbine - Straight line over 20 years

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2016 - NIL).

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4. **TANGIBLE FIXED ASSETS**

	Wind Turbine £
COST	
At 1 January 2017 and 31 December 2017	**549,379**
DEPRECIATION	
At 1 January 2017	**82,407**
Charge for year	**27,544**
At 31 December 2017	**109,951**
NET BOOK VALUE	
At 31 December 2017	**439,428**
At 31 December 2016	466,972

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Trade debtors	**36,346**	29,290
Other debtors	**-**	1,933
	36,346	31,223

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Trade creditors	**204**	363
Taxation and social security	**895**	1,021
Other creditors	**75,883**	84,495
	76,982	85,879

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.17	31.12.16
	£	£
Other creditors	**266,202**	339,366
Amounts falling due in more than five years:		
Repayable by instalments		
Other loans more 5yrs instal	**4,510**	77,674

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.