Registered Number SC413441

Camocean Limited

Abbreviated Accounts

31 December 2012

Camocean Limited **Registered Number SC413441**

Balance Sheet as at 31 December 2012

	Notes	2012	
		£	£
Fixed assets	2		
Tangible			1,277
			1,277
Current assets			
Debtors		17,696	
Cash at bank and in hand		77,974	
Total current assets		95,670	
Creditors: amounts falling due within one year		(37,199)	
Net current assets (liabilities)			58,471
Total assets less current liabilities			59,748
Total net assets (liabilities)			59,748
Capital and reserves			
Called up share capital	4		100
Profit and loss account			59,648

Shareholders funds	59,748	

a. For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 June 2013

And signed on their behalf by:
Mr G Mearns, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover in the profit and loss account represents services provided during the year, exclusive of Value Added Tax. The profit figure includes the adjustments relating to the use of the flat rate VAT scheme.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% Straight Line

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
Additions	1,556	1,556
At 31 December 2012	1,556	1,556
Depreciation		
Charge for year	279	279
At 31 December 2012	279	279
Net Book Value		
At 31 December 2012	1,277	1,277

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012 £
Authorised share capital:	
100 Ordinary of £1 each	100
Allotted, called up and fully paid:	
100 Ordinary of £1 each	100

Ordinary shares issued in the year:

100 Ordinary of £1 each were issued in the year with a nominal value of £100, for a consideration of £100

During the year the company issued 100 ordinary shares with a value of £1 each.