REGISTERED NUMBER: SC413291 (Scotland)

DELRICOS LTD

ABBREVIATED ACCOUNTS

FOR THE PERIOD

16 DECEMBER 2011 TO 31 DECEMBER 2012

DELRICOS LTD (REGISTERED NUMBER: SC413291)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 16 DECEMBER 2011 TO 31 DECEMBER 2012

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2
Chartered Certified Accountants' Report	4

DELRICOS LTD (REGISTERED NUMBER: SC413291)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		109,000
Tangible assets	3		12,461
			121,461
CURRENT ASSETS			
Stocks		1,000	
Debtors		754	
Cash at bank and in hand		59,113	
		60,867	
CREDITORS			
Amounts falling due within one year		164,610	
NET CURRENT LIABILITIES			(103,743)
TOTAL ASSETS LESS CURRENT LIABILITIES			17,718
PROVISIONS FOR LIABILITIES			2,492
NET ASSETS			15,226
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			15,126
SHAREHOLDERS' FUNDS			15,226

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 September 2013 and were signed on its behalf by:

E Sarti - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 16 DECEMBER 2011 TO 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	120,000
At 31 December 2012	120,000
AMORTISATION	
Amortisation for period	11,000
At 31 December 2012	11,000
NET BOOK VALUE	
At 31 December 2012	109,000

continued...

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
Additions	15,253
At 31 December 2012	15,253
DEPRECIATION	
Charge for period	2,792
At 31 December 2012	2,792
NET BOOK VALUE	
At 31 December 2012	12,461

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF DELRICOS LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages one to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Delricos Ltd for the period ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com.

This report is made solely to the Board of Directors of Delricos Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Delricos Ltd and state those matters that we have agreed to state to the Board of Directors of Delricos Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Delricos Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Delricos Ltd. You consider that Delricos Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Delricos Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

JCWallace & Co
Chartered Certified Accountants
1875 Great Western Road
Glasgow
G13 2YD

9 September 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.