REGISTERED NUMBER: SC413259 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 April 2016

for

Itech (Scotland) Ltd.

Contents of the Abbreviated Accounts
for the Year Ended 30 April 2016

	Page
Company Information	1
Chartered Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	5

Company Information
for the Year Ended 30 April 2016

DIRECTOR:	Ian McCartney
SECRETARY:	Sheena McCartney
REGISTERED OFFICE:	Unit 1 8 Dukes Road Troon Ayrshire KA10 6QR
REGISTERED NUMBER:	SC413259 (Scotland)
ACCOUNTANTS:	The Collins Partnership Chartered Accountants Westburn Business Centre McNee Road Prestwick Ayrshire KA9 2PB

Chartered Accountants' Report to the Director on the Unaudited Financial Statements of Itech (Scotland) Ltd.

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Itech (Scotland) Ltd. for the year ended 30 April 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the director of Itech (Scotland) Ltd. in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Itech (Scotland) Ltd. and state those matters that we have agreed to state to the director of Itech (Scotland) Ltd. in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Itech (Scotland) Ltd. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Itech (Scotland) Ltd.. You consider that Itech (Scotland) Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Itech (Scotland) Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Collins Partnership
Chartered Accountants
Westburn Business Centre
McNee Road
Prestwick
Ayrshire
KA9 2PB

22 August 2016

Abbreviated Balance Sheet
30 April 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		**105,000**		122,500
Tangible assets	3		**21,446**		26,659
			126,446		149,159
CURRENT ASSETS					
Debtors		**202,848**		351,000	
Investments		**97,020**		-	
Cash at bank and in hand		**562,616**		324,915	
		862,484		675,915	
CREDITORS					
Amounts falling due within one year		**285,273**		271,874	
NET CURRENT ASSETS			**577,211**		404,041
TOTAL ASSETS LESS CURRENT LIABILITIES			**703,657**		553,200
PROVISIONS FOR LIABILITIES			**2,497**		1,321
NET ASSETS			**701,160**		551,879
CAPITAL AND RESERVES					
Called up share capital	4		**100**		100
Profit and loss account			**701,060**		551,779
SHAREHOLDERS' FUNDS			**701,160**		551,879

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 August 2016 and were signed by:

Ian McCartney - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention.

Turnover/revenue recognition
Sales comprise the fair value of the consideration received or receivable for the sale of goods and rendering of services in the ordinary course of the Company's activities.

Sales are presented, net of value-added tax, rebates and discounts.

The Company recognises revenue when the amount of revenue and related cost can be reliably measured, it is probable that the collectability of the related receivables is reasonably assured and when the specific criteria for each of the Company's activities are met.

Goodwill
Goodwill arising on an acquisition of a trade is the difference between the fair value of the consideration paid and the fair value of the assets and liabilities acquired. Positive goodwill is capitalised and amortised through the profit and loss account over the director's estimate of its useful economic life which is 10 years. Impairment tests on the carrying value of goodwill are undertaken;

- at the end of the first full financial year following acquisition;
- in other period if events or changes in circumstances indicate that the carrying value may not be recoverable.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, except that the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

Hire purchase and leasing commitments
Where assets are financed by leasing agreements that give rights approximating to ownership (finance leases), the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable over the term of the lease. The corresponding leasing commitments are shown as amounts payable to the lessor. Depreciation on the relevant assets is charged to the profit and loss account over the shorter of estimated useful economic life and the period of the lease.

Lease payments are analysed between capital and interest components so that the interest element of the payment is charged to the profit and loss account over the period of the lease and is calculated so that it represents a constant proportion of the balance of capital repayments outstanding. The capital part reduces the amounts payable to the lessor.

All other leases are treated as operating leases. Their annual rentals are charged to the profit and loss account on a straight line basis over the terms of the lease.

Pension costs and other post-retirement benefits
The company operates a money purchase pension scheme in the form of employee personal pension plans. The contracts are between the individual and the pension provider and all funds are held externally by a third party pension provider. Pension contributions are charged to the profit and loss account in the period to which they relate.

continued...

1. **ACCOUNTING POLICIES - continued**

Investments
Investments in shares are included at cost less any provision for impairment.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2015 and 30 April 2016	**175,000**
AMORTISATION	
At 1 May 2015	**52,500**
Amortisation for year	**17,500**
At 30 April 2016	**70,000**
NET BOOK VALUE	
At 30 April 2016	**105,000**
At 30 April 2015	122,500

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2015	**33,677**
Additions	**3,196**
At 30 April 2016	**36,873**
DEPRECIATION	
At 1 May 2015	**7,018**
Charge for year	**8,409**
At 30 April 2016	**15,427**
NET BOOK VALUE	
At 30 April 2016	**21,446**
At 30 April 2015	26,659

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2016 £**	2015 £
100	Ordinary shares	£1	**100**	100

continued...

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2016 and 30 April 2015:

	2016	2015
	£	£
Ian McCartney		
Balance outstanding at start of year	**(53,336)**	(120,071)
Amounts advanced	**36,749**	66,735
Amounts repaid	**(15,300)**	-
Balance outstanding at end of year	**(31,887)**	(53,336)

6. ULTIMATE CONTROLLING PARTY

The controlling party is Ian McCartney.

Ian McCartney owns 51% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.