

Unaudited Financial Statements
for the Period 6 April 2016 to 28 February 2017
for
Lowesubsea Limited

SATURDAY



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COMPANIES HOUSE

Löwesubsea Limited

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for the Period 6 April 2016 to 28 February 2017

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Löwesubsea Limited

Company Information

for the Period 6 April 2016 to 28 February 2017

DIRECTORS:

Mrs S E Lowe
P Lowe

REGISTERED OFFICE:

206 Springfield Road
Aberdeen
AB15 8JL

REGISTERED NUMBER:

SC413151 (Scotland)

ACCOUNTANTS:

Carnegie Knox (Scotland) Limited
R & A House Woodburn Road
Blackburn
Aberdeen
Aberdeenshire
AB21 0PS

Balance Sheet
28 February 2017

	Notes	£	£
FIXED ASSETS			
Tangible assets	3		939
CURRENT ASSETS			
Debtors	4	90	
Cash at bank		124,088	
		124,178	
CREDITORS			
Amounts falling due within one year	5	12,190	
NET CURRENT ASSETS			111,988
TOTAL ASSETS LESS CURRENT LIABILITIES			112,927
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			112,827
SHAREHOLDERS' FUNDS			112,927

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

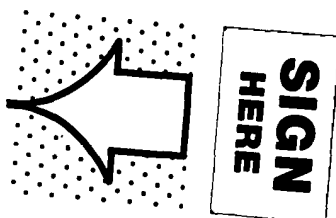
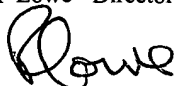
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 March 2017 and were signed on its behalf by:

P Lowe - Director



Mrs S E Lowe - Director



The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Lowesubsea Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
Additions	1,409
At 28 February 2017	1,409
DEPRECIATION	
Charge for period	470
At 28 February 2017	470
NET BOOK VALUE	
At 28 February 2017	939

4. **DEBTORS**

	£
Amounts falling due within one year:	
Other debtors	15
Directors' current accounts	74
	89
Amounts falling due after more than one year:	
Other debtors	1
Aggregate amounts	90

Löwesubsea Limited

Notes to the Financial Statements - continued
for the Period 6 April 2016 to 28 February 2017

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Taxation and social security

£
12,190

6. **RELATED PARTY DISCLOSURES**

At the end of the year Mr. Lowe had a balance of £74 owing to the company.

7. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling parties are P Lowe and S Lowe by virtue of owning 50% each of the share capital issued.