REGISTERED NUMBER: SC413103 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 13 DECEMBER 2011 TO 31 DECEMBER 2012

FOR

COMPASS MBA LTD

COMPASS MBA LTD (REGISTERED NUMBER: SC413103)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 13 DECEMBER 2011 TO 31 DECEMBER 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

COMPASS MBA LTD

COMPANY INFORMATION
FOR THE PERIOD 13 DECEMBER 2011 TO 31 DECEMBER 2012

DIRECTORS:	E J Summers Miss R E Cay
REGISTERED OFFICE:	29C Dee Street Aberdeen Aberdeenshire AB11 6AW
REGISTERED NUMBER:	SC413103 (Scotland)

COMPASS MBA LTD (REGISTERED NUMBER: SC413103)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		1,057
CURRENT ASSETS			
Debtors		10,001	
Cash at bank		25,933	
		35,934	
CREDITORS			
Amounts falling due within one year		23,666	
NET CURRENT ASSETS			12,268
TOTAL ASSETS LESS CURRENT LIABILITIES			13,325
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			13,225
SHAREHOLDERS' FUNDS			13,325

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 August 2013 and were signed on its behalf by:

E J Summers - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 13 DECEMBER 2011 TO 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result which is result in an obligation to pay more or (less tax) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	1,450
At 31 December 2012	1,450
DEPRECIATION	
Charge for period	393
At 31 December 2012	393
NET BOOK VALUE	
At 31 December 2012	1,057

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

100 Ordinary shares of £1 were issued during the period for cash of £ 100 .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.