

MUNRO ENERGY & INFRASTRUCTURE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2012

Company Registration Number SC413049



MUNRO ENERGY & INFRASTRUCTURE LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 13 DECEMBER 2011 TO 31 DECEMBER 2012

CONTENTS	PAGES
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 4

MUNRO ENERGY & INFRASTRUCTURE LIMITED*Registered Number SC413049***ABBREVIATED BALANCE SHEET****31 DECEMBER 2012**

	Note	£	£
Fixed assets	2		
Tangible assets			27,251
Current assets			
Debtors		110,320	
Cash at bank and in hand		16,112	
		<u>126,432</u>	
Creditors: Amounts falling due within one year		(148,535)	
Net current liabilities			(22,103)
Total assets less current liabilities			<u>5,148</u>
Capital and reserves			
Called-up share capital	3		1,000
Profit and loss account			<u>4,148</u>
Shareholders' funds			<u>5,148</u>

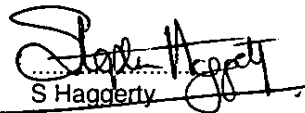
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on


S Haggerty

30 Sep 13

The notes on pages 2 to 4 form part of these abbreviated accounts.

MUNRO ENERGY & INFRASTRUCTURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 13 DECEMBER 2011 TO 31 DECEMBER 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Cash flow statement

The company has adopted the Financial Reporting Standard For Smaller Entities (effective April 2008) and is consequently exempt from the requirement to include a cash flow statement in the financial statements.

Turnover

The turnover shown in the profit and loss account represents the value of all services delivered during the period, at selling price exclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations to the customer.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Leasehold Improvements	- 10% straight line
Fixtures and Fittings	- 25% reducing balance
Equipment	- 25% straight line

Pension costs

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year. The assets of the scheme are held separately from those of the company in an independently administered fund.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities recognised have not been discounted.

Deferred tax is measured on a non discounted basis at the average tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

MUNRO ENERGY & INFRASTRUCTURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 13 DECEMBER 2011 TO 31 DECEMBER 2012

1. Accounting policies *(continued)*

Financial instruments

Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement.

Financial instruments which are assets are stated at cost less any provision for impairment. Financial liabilities are stated at principal capital amounts outstanding at the period end. Issue costs relating to financial liabilities are deducted from the outstanding balance and are amortised over the period to the due date for repayment of the financial liability.

An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. A financial liability is any contractual arrangement for an entity to deliver cash to the holder of the associated financial instrument.

If a financial instrument contains both an equity and a liability element, then the liability element is first established with any residual value being disclosed within equity shareholders' funds. The liability element is the present value of the future payments guaranteed to be made to the holders of the financial instrument.

2. Fixed assets

	Tangible Assets £
Cost	
Additions	28,629
At 31 December 2012	<u>28,629</u>
Depreciation	
Charge for period	1,378
At 31 December 2012	<u>1,378</u>
Net book value	
At 31 December 2012	<u>27,251</u>
At 12 December 2011	<u>-</u>

3. Share capital

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	850	850
Ordinary A shares of £1 each	150	150
	<u>1,000</u>	<u>1,000</u>

MUNRO ENERGY & INFRASTRUCTURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 13 DECEMBER 2011 TO 31 DECEMBER 2012

3. Share capital *(continued)*

On 13 December 2011 850 Ordinary £1 shares were issued at par. On 14 December 2011 150 Ordinary A £1 shares were issued at par.

The holders of all classes of shares are entitled to attend and vote at general meetings.

All classes of shares are entitled to receive dividends as may be declared by the company. Dividends declared to holder of Ordinary A shares are subject to unanimous consent of the holders of the Ordinary shares shareholding.

The holders of all classes of shares are entitled to share of the assets of the company in the event of the winding up of the company.

No class of shares confer any rights of redemption.

4. Ultimate parent company

The company's parent company is Munro Consulting Limited.