REGISTERED NUMBER: SC413014 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

The Kilmarnock Pie Property Company Limited

The Kilmarnock Pie Property Company Limited (Registered number: SC413014)

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The Kilmarnock Pie Property Company Limited

Company Information for the Year Ended 31 March 2016

DIRECTORS:	J H W Gall M J W Short
REGISTERED OFFICE:	Block 1 Bonnyton Industrial Estate Kilmarnock KA1 2NP
REGISTERED NUMBER:	SC413014 (Scotland)
ACCOUNTANTS:	The Collins Partnership Chartered Accountants Westburn Business Centre McNee Road Prestwick Ayrshire KA9 2PB

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of The Kilmarnock Pie Property Company Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Kilmarnock Pie Property Company Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of The Kilmarnock Pie Property Company Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Kilmarnock Pie Property Company Limited and state those matters that we have agreed to state to the Board of Directors of The Kilmarnock Pie Property Company Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Kilmarnock Pie Property Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Kilmarnock Pie Property Company Limited. You consider that The Kilmarnock Pie Property Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Kilmarnock Pie Property Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Collins Partnership
Chartered Accountants
Westburn Business Centre
McNee Road
Prestwick
Ayrshire
KA9 2PB

14 December 2016

The Kilmarnock Pie Property Company Limited (Registered number: SC413014)

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Investment property	2		**28,632**		28,632
CURRENT ASSETS					
Cash at bank and in hand		**19,236**		36,375	
CREDITORS					
Amounts falling due within one year		**37,928**		62,778	
NET CURRENT LIABILITIES			**(18,692)**		(26,403)
TOTAL ASSETS LESS CURRENT LIABILITIES			**9,940**		2,229
CAPITAL AND RESERVES					
Called up share capital	3		**2**		2
Profit and loss account			**9,938**		2,227
SHAREHOLDERS' FUNDS			**9,940**		2,229

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 December 2016 and were signed on its behalf by:

J H W Gall - Director

M J W Short - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention.

Turnover/revenue recognition
The figure in the accounts represents rental income earned.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

In accordance with SSAP 18 'Accounting for investment properties', investment properties are revalued annually to open market value and no depreciation is provided. The director considers that this accounting policy results in the financial statements giving a true and fair view. The effect of this departure from the Companies Act 2006 has not been quantified because it is impracticable, and, in the opinion of the director, would be misleading.

The aggregate surplus or deficit arising on revaluation is transferred to the revaluation reserve except where a deficit is deemed to represent a permanent diminution in value, in which case it is charged to the profit and loss account.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, except that the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

2. INVESTMENT PROPERTY

	Total
	£
COST	
At 1 April 2015 and 31 March 2016	**28,632**
NET BOOK VALUE	
At 31 March 2016	**28,632**
At 31 March 2015	28,632

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2016** **£**	2015 £
2	Ordinary shares	£1	**2**	2

continued...

4. LOANS AND TRANSACTIONS WITH DIRECTORS

The following advances and credits to directors subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016	2015
	£	£
J H W Gall		
Balance outstanding at start of year	**(13,925)**	-
Amounts advanced	**13,925**	-
Amounts repaid	**(1,000)**	(13,925)
Balance outstanding at end of year	**(1,000)**	(13,925)
M J W Short		
Balance outstanding at start of year	**(13,925)**	-
Amounts advanced	**13,925**	-
Amounts repaid	**(1,000)**	(13,925)
Balance outstanding at end of year	**(1,000)**	(13,925)

During the year dividends paid to the directors were, J H W Gall £1,000 (2015: £13,925) and M J W Short £1,000 (2015: £13,925).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.