

Abbreviated Unaudited Accounts for the Year Ended 31 January 2016

for

Geo & Jas Oliver WS Ltd

**Contents of the Abbreviated Accounts
for the Year Ended 31 January 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

**Company Information
for the Year Ended 31 January 2016**

DIRECTOR: J A L Oliver

REGISTERED OFFICE: 13 High Street
Hawick
Roxburghshire
TD9 9DH

REGISTERED NUMBER: SC412849 (Scotland)

ACCOUNTANTS: Douglas Home & Co Ltd
Chartered Accountants
47-49 The Square
Kelso
Roxburghshire
TD5 7HW

**Abbreviated Balance Sheet
31 January 2016**

	Notes	31/1/16 £	£	31/1/15 £	£
FIXED ASSETS					
Intangible assets	2		57,000		114,000
Tangible assets	3		<u>90</u>		<u>120</u>
			57,090		114,120
CURRENT ASSETS					
Stocks		14,500		14,500	
Debtors		13,103		13,798	
Cash at bank and in hand		<u>2,006,189</u>		<u>1,171,452</u>	
		2,033,792		1,199,750	
CREDITORS					
Amounts falling due within one year		<u>1,863,379</u>		<u>1,122,106</u>	
NET CURRENT ASSETS			<u>170,413</u>		<u>77,644</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			227,503		191,764
CREDITORS					
Amounts falling due after more than one year			-		5,951
NET ASSETS			<u>227,503</u>		<u>185,813</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>227,502</u>		<u>185,812</u>
SHAREHOLDERS' FUNDS			<u>227,503</u>		<u>185,813</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 January 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 October 2016 and were signed by:

J A L Oliver - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015 and 31 January 2016	<u>285,000</u>
AMORTISATION	
At 1 February 2015	171,000
Amortisation for year	<u>57,000</u>
At 31 January 2016	<u>228,000</u>
NET BOOK VALUE	
At 31 January 2016	<u>57,000</u>
At 31 January 2015	<u>114,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	
and 31 January 2016	<u>284</u>
DEPRECIATION	
At 1 February 2015	164
Charge for year	<u>30</u>
At 31 January 2016	<u>194</u>
NET BOOK VALUE	
At 31 January 2016	<u>90</u>
At 31 January 2015	<u>120</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/1/16 £	31/1/15 £
1,000	Ordinary	0.001	<u>1</u>	<u>1</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 January 2016 and 31 January 2015:

	31/1/16 £	31/1/15 £
J A L Oliver		
Balance outstanding at start of year	183,886	219,101
Amounts advanced	(57,241)	19,000
Amounts repaid	28,060	(54,215)
Balance outstanding at end of year	<u>154,705</u>	<u>183,886</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.