

Registered number: SC412587

Modular Walling Systems Limited

**Unaudited
Abbreviated financial statements**

for the year ended 31 January 2016



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MODULAR WALLING SYSTEMS LIMITED

Company Information

Directors	S D Bingham S C Gallocher
Company secretary	S J Cundy
Registered number	SC412587
Registered office	11 Barns Terrace Ayr Ayrshire KA7 2DB

MODULAR WALLING SYSTEMS LIMITED

Contents

	Page
Directors' report	1
Chartered accountant's report	2
Balance sheet	3
Notes to the abbreviated accounts	4

MODULAR WALLING SYSTEMS LIMITED

Directors' report for the year ended 31 January 2016

The directors present their report and the unaudited financial statements for the year ended 31 January 2016.

Directors

The directors who served during the year were:

S D Bingham
S C Gallocher
D Kourepinis (resigned 9 May 2016)

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board and signed on its behalf.



.....
S J Cundy
Company secretary

Date: 25 October 2016

MODULAR WALLING SYSTEMS LIMITED

The following reproduces the text of the chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 3 to 4) have been prepared.

Chartered accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of Modular Walling Systems Limited for the year ended 31 January 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Modular Walling Systems Limited for the year ended 31 January 2016 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the board of directors of Modular Walling Systems Limited, as a body, in accordance with the terms of our engagement letter dated 25 October 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Modular Walling Systems Limited and state those matters that we have agreed to state to the board of directors of Modular Walling Systems Limited, as a body, in this report in accordance with ICAEW Technical release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Modular Walling Systems Limited and its board of directors, as a body, for our work or for this report.

It is your duty to ensure that Modular Walling Systems Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Modular Walling Systems Limited. You consider that Modular Walling Systems Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Modular Walling Systems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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CLB Coopers

Ship Canal House
98 King Street
Manchester
M2 4WU

25 October 2016

MODULAR WALLING SYSTEMS LIMITED

Registered number: SC412587

**Abbreviated balance sheet
as at 31 January 2016**

	Note	£	2016 £	£	2015 £
Current assets					
Debtors		1		1	
Cash at bank		9		24	
		<u>10</u>		<u>25</u>	
Creditors: amounts falling due within one year		<u>(133,594)</u>		<u>(144,496)</u>	
Net current liabilities			<u>(133,584)</u>		<u>(144,471)</u>
Total assets less current liabilities			<u>(133,584)</u>		<u>(144,471)</u>
Capital and reserves					
Called up share capital	2		1		1
Profit and loss account			<u>(133,585)</u>		<u>(144,472)</u>
Shareholders' deficit			<u>(133,584)</u>		<u>(144,471)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



S D Bingham
Director

Date: 25 October 2016

The notes on page 4 form part of these financial statements.

MODULAR WALLING SYSTEMS LIMITED

Notes to the abbreviated accounts for the year ended 31 January 2016

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

Notwithstanding the financial position of the company at 31 January 2016 which shows underlying net liabilities of £133,584 (2015: £144,471), the financial statements have been prepared on a going concern basis.

The directors are of the opinion, taking into consideration continued support from related party Caunton Engineering Limited, future anticipated trading and the directors' confidence in the company's ability to secure additional funding if required, the company will be able to meet its liabilities as they fall due for a period of at least one year from the date of signing the financial statements.

The accounts do not include any adjustments which would be necessary if the going concern basis of preparation were no longer appropriate.

2. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £0.01 each	<u>1</u>	<u>1</u>