Registered Number SC412480

SERENDIPITY EMS LIMITED

Abbreviated Accounts

31 December 2012

SERENDIPITY EMS LIMITED **Registered Number SC412480**

Abbreviated Balance Sheet as at 31 December 2012

	Notes	*2012*
		£
Fixed assets		
Tangible assets	2	1,281
		1,281
Current assets		
Debtors		105,977
Cash at bank and in hand		16,211
		122,188
Creditors: amounts falling due within one year		(117,868)
Net current assets (liabilities)		4,320
Total assets less current liabilities		5,601
Total net assets (liabilities)		5,601
Capital and reserves		
Called up share capital	3	1
Profit and loss account		5,600
Shareholders' funds		5,601

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 November 2013

And signed on their behalf by:
Nanette Aitken, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Compliance with accounting standards
The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy
Turnover represents amounts receivable for the sale of software licences and the provision of computer maintenance services, excluding VAT.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor vehicles 25% Reducing balance

Other accounting policies
Revenue recognition
Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts, the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients in respect of software licence services provided is included in debtors at contract value.

2 Tangible fixed assets

	£
Cost	
Additions	1,500
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	1,500
Depreciation	
Charge for the year	219
On disposals	-
At 31 December 2012	219
Net book values	

At 31 December 2012	1,281

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2012
	£
1 A Ordinary shares of £1 each	1

During the period 1 A Ordinary share was allotted and fully paid at par for cash consideration.

4 **Transactions with directors**

Name of director receiving advance or credit:	Nanette Aitken
Description of the transaction:	Director's Loan
Balance at 2 December 2011:	-
Advances or credits made:	£ 4,493
Advances or credits repaid:	-
Balance at 31 December 2012:	£ 4,493

The loan will be repaid in full post year end.

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