

SUSAN MITCHELL PAPER AND PRINT LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

SUSAN MITCHELL PAPER AND PRINT LIMITED
UNAUDITED ACCOUNTS
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SUSAN MITCHELL PAPER AND PRINT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

Director	Susan Mitchell
Company Number	SC412421 (Scotland)
Registered Office	7 PHILIP TERRACE EDINBURGH EH16 6FJ SCOTLAND

SUSAN MITCHELL PAPER AND PRINT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	<u>4</u>	99	249
Current assets			
Debtors	5	-	6,028
Cash at bank and in hand		35,148	19,879
		<u>35,148</u>	<u>25,907</u>
Creditors: amounts falling due within one year	<u>6</u>	(7,253)	(6,562)
Net current assets		<u>27,895</u>	<u>19,345</u>
Net assets		<u>27,994</u>	<u>19,594</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		27,993	19,593
Shareholders' funds		<u>27,994</u>	<u>19,594</u>

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 31 August 2017.

Susan Mitchell
Director

Company Registration No. SC412421

SUSAN MITCHELL PAPER AND PRINT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1 Statutory information

Susan Mitchell Paper and Print Limited is a private company, limited by shares, registered in Scotland, registration number SC412421. The registered office and principal place of business is 7 PHILIP TERRACE, EDINBURGH, EH16 6FJ, SCOTLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 December 2016 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 January 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 January 2016	736
At 31 December 2016	736
Depreciation	
At 1 January 2016	487
Charge for the year	150
At 31 December 2016	637
Net book value	
At 31 December 2016	99
At 31 December 2015	249

5 Debtors

	2016 £	2015 £
Trade debtors	-	6,028

SUSAN MITCHELL PAPER AND PRINT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

6 Creditors: amounts falling due within one year	2016	2015
	£	£
Trade creditors	-	410
Taxes and social security	4,660	6,152
Other creditors	2,593	-
	7,253	6,562

7 Average number of employees

During the year the average number of employees was 1 (2015: 1).

