

Abbreviated Accounts for the Year Ended 30 November 2016

for

PHD/BARGA LTD

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for the Year Ended 30 November 2016**

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PHD/BARGA LTD

**Company Information
for the Year Ended 30 November 2016**

DIRECTORS:

S Youngson
S R C Shearer

REGISTERED OFFICE:

Central Hotel
Traill Street
Thurso
Caithness
KW14 8EJ

REGISTERED NUMBER:

SC412413 (Scotland)

ACCOUNTANTS:

Reid & Fraser
Chartered Accountants
15 Princes Street
Thurso
Caithness
KW14 7BQ

Abbreviated Balance Sheet
30 November 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	336,319	338,670
CURRENT ASSETS			
Stocks		11,596	12,034
Debtors		92,773	37,533
Cash at bank and in hand		109,907	62,456
		<u>214,276</u>	<u>112,023</u>
CREDITORS			
Amounts falling due within one year		(163,929)	(107,943)
NET CURRENT ASSETS		<u>50,347</u>	<u>4,080</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		386,666	342,750
CREDITORS			
Amounts falling due after more than one year		(185,457)	(199,772)
PROVISIONS FOR LIABILITIES		<u>(9,040)</u>	<u>-</u>
NET ASSETS		<u>192,169</u>	<u>142,978</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		191,169	141,978
SHAREHOLDERS' FUNDS		<u>192,169</u>	<u>142,978</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

PHD/BARGA LTD (Registered number: SC412413)

Abbreviated Balance Sheet - continued
30 November 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 August 2017 and were signed on its behalf by:

S Youngson - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2016**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on reducing balance
Plant and machinery etc	- 15% reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

DEFERRED TAX

Deferred tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amount in the balance sheet. It is provided using the tax rates that are expected to apply in the period when the asset or liability is settled, based on the tax rates that have been enacted or substantively enacted at the balance sheet date.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which temporary differences can be utilised.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	414,742
Additions	<u>16,435</u>
At 30 November 2016	<u>431,177</u>
DEPRECIATION	
At 1 December 2015	76,072
Charge for year	<u>18,786</u>
At 30 November 2016	<u>94,858</u>
NET BOOK VALUE	
At 30 November 2016	<u>336,319</u>
At 30 November 2015	<u>338,670</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.