REGISTERED NUMBER: SC412413 (Scotland)

Abbreviated Accounts for the Year Ended 30 November 2015

for

PHD/BARGA LTD

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for the Year Ended 30 November 2015

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PHD/BARGA LTD

Company Information
for the Year Ended 30 November 2015

DIRECTOR:	S Youngson
REGISTERED OFFICE:	Central Hotel Traill Street Thurso Caithness KW14 8EJ
REGISTERED NUMBER:	SC412413 (Scotland)
ACCOUNTANTS:	Reid & Fraser Chartered Accountants 15 Princes Street Thurso Caithness KW14 7BQ

Abbreviated Balance Sheet
30 November 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	**338,670**	342,149
CURRENT ASSETS			
Stocks		**12,034**	12,970
Debtors		**37,533**	11,247
Cash at bank and in hand		**62,456**	64,923
		112,023	89,140
CREDITORS			
Amounts falling due within one year		**(107,943)**	(108,553)
NET CURRENT ASSETS/(LIABILITIES)		**4,080**	(19,413)
TOTAL ASSETS LESS CURRENT LIABILITIES		**342,750**	322,736
CREDITORS			
Amounts falling due after more than one year		**(199,772)**	(214,795)
NET ASSETS		**142,978**	107,941
CAPITAL AND RESERVES			
Called up share capital	3	**1,000**	1,000
Profit and loss account		**141,978**	106,941
SHAREHOLDERS' FUNDS		**142,978**	107,941

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 November 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 August 2016 and were signed by:

S Youngson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2015

1. **ACCOUNTING POLICIES**

ACCOUNTING CONVENTION
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER
Turnover represents net invoiced sales of goods, excluding value added tax.

TANGIBLE FIXED ASSETS
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% reducing balance

STOCKS
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

DEFERRED TAX
Deferred tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amount in the balance sheet. It is provided using the tax rates that are expected to apply in the period when the asset or liability is settled, based on the tax rates that have been enacted or substantively enacted at the balance sheet date.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which temporary differences can be utilised.

HIRE PURCHASE AND LEASING COMMITMENTS
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2014	**399,844**
Additions	**14,898**
At 30 November 2015	**414,742**
DEPRECIATION	
At 1 December 2014	**57,695**
Charge for year	**18,377**
At 30 November 2015	**76,072**
NET BOOK VALUE	
At 30 November 2015	**338,670**
At 30 November 2014	342,149

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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2015** **£**	2014 £
1,000	Ordinary	£1	**1,000**	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.