

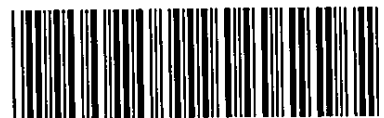
REGISTERED NUMBER: SC412413 (Scotland)

Abbreviated Accounts for the Year Ended 30 November 2012

for

PHD BARGA LTD
Trading as The Central Hotel

SATURDAY



S2EXLNGZ

SCT

17/08/2013

#123

COMPANIES HOUSE

PHD BARGA LTD (Registered number: SC412413)
Trading as The Central Hotel

**Contents of the Abbreviated Accounts
for the Year Ended 30 November 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

PHD BARGA LTD
Trading as The Central Hotel

Company Information
for the Year Ended 30 November 2012

DIRECTOR: S Youngson

REGISTERED OFFICE: Central Hotel
Traill Street
Thurso
Caithness
KW14 8EJ

REGISTERED NUMBER: SC412413 (Scotland)

ACCOUNTANTS: Reid & Fraser
Chartered Accountants
15 Princes Street
Thurso
Caithness
KW14 7BQ

PHD BARGA LTD (Registered number: SC412413)
Trading as The Central Hotel

Abbreviated Balance Sheet
30 November 2012

	Notes	£
FIXED ASSETS		
Tangible assets	2	357,859
CURRENT ASSETS		
Stocks		14,788
Cash at bank and in hand		71,866
		<u>86,654</u>
CREDITORS		
Amounts falling due within one year		<u>(166,125)</u>
NET CURRENT LIABILITIES		<u>(79,471)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		278,388
CREDITORS		
Amounts falling due after more than one year		<u>(243,917)</u>
NET ASSETS		<u><u>34,471</u></u>
CAPITAL AND RESERVES		
Called up share capital	3	1,000
Profit and loss account		<u>33,471</u>
SHAREHOLDERS' FUNDS		<u><u>34,471</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

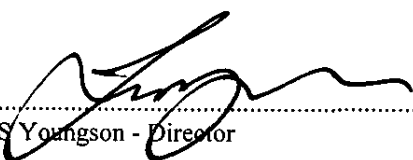
The notes form part of these abbreviated accounts

PHD BARGA LTD (Registered number: SC412413)
Trading as The Central Hotel

Abbreviated Balance Sheet - continued
30 November 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8/8/13 and were signed by:


.....
S Youngson - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2012**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

DEFERRED TAX

Deferred tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amount in the balance sheet. It is provided using the tax rates that are expected to apply in the period when the asset or liability is settled, based on the tax rates that have been enacted or substantively enacted at the balance sheet date.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which temporary differences can be utilised.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	377,814
At 30 November 2012	377,814
DEPRECIATION	
Charge for year	19,955
At 30 November 2012	19,955
NET BOOK VALUE	
At 30 November 2012	357,859

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000